

# PHYSIOTHERAPY NEW ZEALAND ANNUAL REPORT 2015/2016

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**PHYSIOTHERAPY** NEW ZEALAND  
*Kōmiri Aotearoa*

MOVEMENT FOR LIFE

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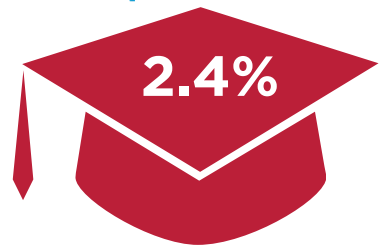
PHYSIOTHERAPY NEW ZEALAND | MOVEMENT FOR LIFE  
*Kōmiri Aotearoa*

# Physiotherapy New Zealand Membership 2015



**3,487**

Total members



**2.4%**

Academic institutions

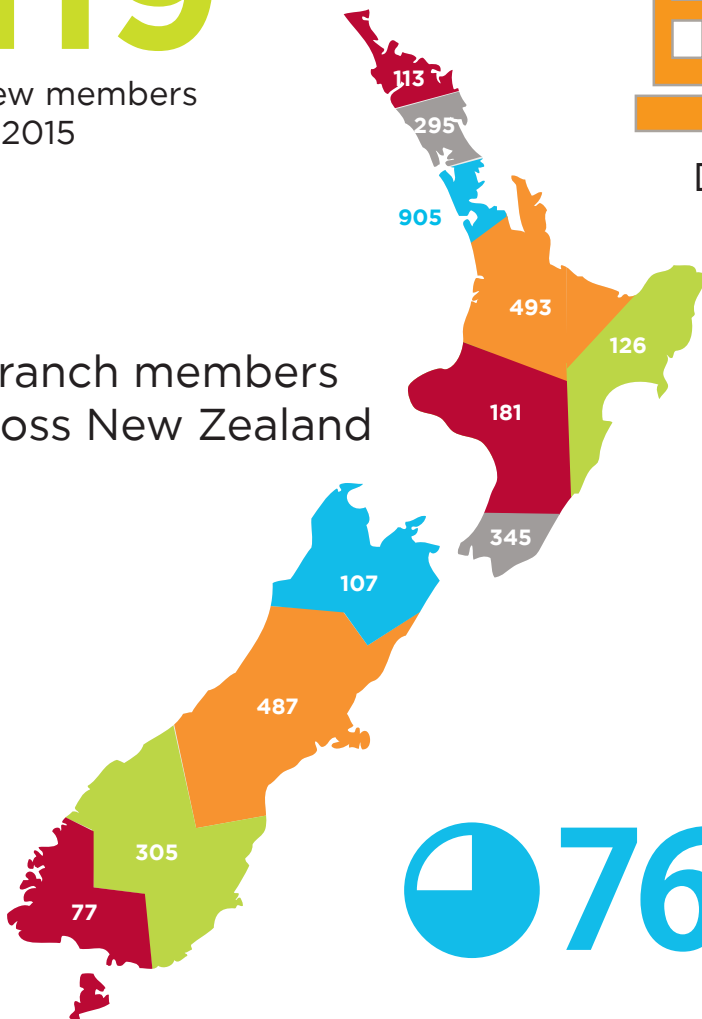
**119**

New members  
in 2015



District Health Boards - 17.9%

Branch members  
across New Zealand



Private Practice

**61.7%**

**Other - 18%**

(ministries, crown entities etc.)

**76%**

Representation of  
the profession

## HIGHLIGHTS FROM ANOTHER GREAT YEAR

2015 has been a busy year for Physiotherapy New Zealand (PNZ). At our Annual General Meeting (AGM) in June, we announced the election of Melissa Davidson, Kurt Thomas and Jess Radovanovich to the National Executive, replacing Denis Kelly, Karen Rasmussen and Greg Knight who had finished their terms.



I want to express my gratitude to Denis, Karen and Greg, who were outstanding in their roles on the National Executive and brought a wealth of experience and different perspectives to our governance group. I also want to thank Melissa, Kurt and Jess for stepping up to their new roles. Each of them has really hit the ground running and we are fortunate to have a strong, united committee that works hard to ensure the best for our profession.

We also welcomed our new CEO Joe Asghar to his new role. Joe has had a range of senior health leadership roles, most recently as CEO of Diabetes New Zealand, and has managed a number of big challenges in 2015 since coming on board. Joe and the team in National Office do an amazing job and their contribution is often unseen by many. We are lucky to have such an effective office in Wellington.

There have been a number of highlights this year. Some of these include the amazing response to our Return to Work promotional

campaign, where tens of thousands of New Zealanders were able to see the value of physiotherapists working in rehabilitation and occupational health settings. The Business Symposium held in June, led by the Private Practice Advisory Group, was another notable success. Well attended, it had a range of interesting speakers with a programme that was of interest to all, whether you are a business owner, employee or work in a DHB. Another highlight for me was the opportunity to bring my family along to the Tae Ora Tinana hui in August. It was great to bring together Kaitiaki, National Office and the National Executive, to strengthen our relationship and I want to thank all of the Kaitiaki for extending me and my family such a warm welcome.

2015 also saw the World Confederation of Physical Therapy (WCPT) Congress in Singapore, where one of our leading lights and honorary fellow of PNZ, Margot Skinner, was elected as vice president. This is just the latest achievement in a career with many

impressive highlights, and it was great to see what a popular choice Margot was to support the new president Emma Stokes, whose election was also announced at the congress. Another Kiwi achievement on the international stage was Denis Kelly being elected as chair of the International Private Physical Therapy Association, with many of our other leaders also holding roles on WCPT committees.

Finally I want to thank you for continuing to support the work that PNZ does. We can't function as an organisation without our volunteers and people who give of their own free time for no other reason than they are passionate about what they do, and want to share that knowledge and collegiality with others. You are a big part of what makes our professional organisation tick, and you are leaders in driving the clinical excellence that helps to serve our communities so well.

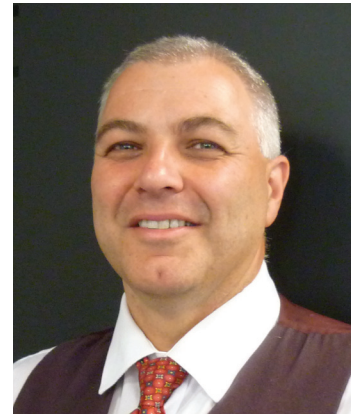
Ian d'Young  
**President**  
**Physiotherapy New Zealand**



New members to the National Executive in 2015  
Left to Right: Melissa Davidson, Kurt Thomas and Jess Radovanovich.

## CHIEF EXECUTIVES REPORT

I am pleased to present this report of our achievements covering my first term as CEO. It has been a time of exciting opportunity and challenge for Physiotherapy New Zealand (PNZ) and I have been humbled by the support and encouragement received from many members during this period.



It was a pleasure to be able to come and meet so many members across the country in early 2015, as part of the PNZ strategy development process. With your input, we have developed a five year plan that tries to link the different facets of the work of your association, Branches and the Special Interest Groups together. There remains much work to do to deliver the goals against this plan, but it sets out the path to make sure that we are doing the best we can for you.

In looking to increase our voice and connections, we have been actively seeking working relationships and partnerships with agencies and other organisations, to address the themes from the New Zealand Health Strategy. Our focus needs to reach out to other professions in the health sector to identify synergies and opportunities. This has resulted in stronger relationships with Allied Health Aotearoa NZ (AHANZ) and with General Practice New Zealand (GPNZ). We continue to build our working relationships using the PNZ strategy as a platform for discussion.

Significant effort has gone into building and refreshing the relationship with ACC so that concerns and conversations can take place, helping the physiotherapist voice be heard again. We have participated enthusiastically in the Voice of the Consumer/Consumer Outlook Group to raise the profile and contribution from

the profession to the development of ACC policy.

During the time of this report we have made a number of changes to prepare and meet the strategic goals identified. In the National Office, we have restructured staff roles and responsibilities to bring greater clarity. We have also reviewed, changed and broadened the Terms of Reference for the Finance, Risk and Audit Committee to include risk management alongside health and safety. All of this has occurred in a challenging financial environment, requiring us to look critically at what and how we do things, and make sure that we are using our limited resources as efficiently as possible. In spite of these challenges we have managed to continue to live within our means. Looking forward, we will be required to look at diversifying our income sources to build value to members.

Another example of lifting the game, with input from members, we have made contributions to a variety of policy and discussion papers from a physiotherapy viewpoint. These have included the New Zealand Health Strategy, various ACC programmes and contracts and the National Health Committee Musculoskeletal programme. We have opened and continued dialogue with these agencies and other ministries to raise your voice.

A great deal has been achieved in this period towards fulfilling our mission to 'provide leadership and support to members that delivers the best possible outcomes for our members, the public and the profession'. We are pleased with our performance though this period of change and recognise that further effort is needed.

Thank you to the National Executive and the many volunteers who have generously provided input and service this year. We are lucky to have a wide-range of governance skills, professional expertise and community connections. A special thanks to all the staff that have worked incredibly hard. We are making a difference but need to recognise this is a journey we cannot do alone, or in isolation from other professions.

Looking ahead, we have real opportunity to raise the profile, standing and voice of physiotherapy. The recent change proposed by the National Executive has the potential to lift the organisation to the next level, bringing PNZ together as a truly unified and cohesive organisation, while respecting and growing the diversity that shapes your professional practice. There will be challenges ahead – internally and externally – but we are stronger together.

M N (Joe) Asghar  
**Chief Executive Officer**  
**Physiotherapy New Zealand**

# 2015 at a glance

## Business Symposium

The first PNZ Business Symposium was held at the Holiday Inn in Auckland, 13 June 2015, with around 90 delegates in attendance. The overall goal was to provide business advice on running a physiotherapy practice. Presentations on health and safety, HR, business valuation and exit planning received positive feedback, making it a very successful event.



## Remuneration Survey

Once again PNZ commissioned Perceptive Research to produce a remuneration survey for the profession. PNZ members again have access to a comprehensive remuneration report that includes data from over 1,000 members who took part. Each member was surveyed on a range of areas include employment, salary, hours and experience.

## Registered Physiotherapists Specialist

Ben Darlow and Tracey Pons joined a small group of registered Physiotherapy Specialists in 2015. Both have received their Annual Practising Certificate under the Specialist Scope in New Zealand, from the Physiotherapy Board. Ben is currently the only Physiotherapy Specialist in the North Island. Together with the other three registered specialists, Ben and Tracey will create a united voice and also establish a culture of how the scope can be used.

## World Physiotherapy Day

To celebrate World Physiotherapy Day, Physiotherapy New Zealand ran 'The Movement for Movement' campaign from 8 September (World Physiotherapy Day) to 8 October. New Zealanders were asked to submit a photo of them being active, celebrating Movement for Life. We had 145 entries from far and wide, young and old and even the odd animal.



## Leadership Days

Leadership Seminars for 2015 were held in May and November, bringing together the National Executive and representatives from each Branch and SIG. Our May seminar featured Shelley Frost, Chair and Executive Director (Nursing) of GPNZ, Deputy Chair of the Health Quality and Safety Commission, and Quality Clinical Advisor with the Royal NZ College of General Practitioners. Lucy Hickman, Finance and Corporate Services Manager at PNZ, updated the group on how best to use new technologies within the committees and the future possibilities it would bring. The second Leadership Day for 2015 was in November. The theme for the day was how we can build a 'fit for the future organisation' and transformational changes that will need to happen to get us reaching our full potential. Both days were well attended with over 30 representatives at each.



### Professional Development Committee

PNZ's newest Standing Committee is the Professional Development Committee. Their mission is to enhance the value of physiotherapy by supporting and recognising the professional growth of physiotherapists. They have set three goals:

- to establish and promote a career pathway for physiotherapists in New Zealand
- to promote and recognise professional development which is relevant, integrated and of high quality
- to work in partnership with Physiotherapy New Zealand Special Interest Groups, Branches and Tae Ora Tinana.

The committee have developed five work streams through which to achieve these goals. The largest work stream will focus on the establishment of a career pathway. Through the other work streams, the Committee aims to develop and publish information and resources to assist the profession with:

- professional supportive and evaluative relationships (such as peer review and mentoring)
- patient/whanau-centred care
- providing formal professional development opportunities
- providing evidence of your own learning

### Better at Work Campaign

August saw PNZ launch its Return to Work campaign in conjunction with the Occupational Health SIG. There are two key components of this campaign. Firstly our Return to Work video, created for our YouTube channel, which tells the story of John and how a physiotherapist helped him to return to work after knee surgery.

Secondly our Return to Work Facebook quiz. The quiz was designed to engage with the public around the myths of returning to work following an injury or illness, and the role physiotherapists can play in this process. Everyone who completed the quiz went into the draw to win one of five \$50 vouchers which were given away each week.



### World Confederation for Physical Therapy (WCPT)

The World Confederation for Physical Therapy 18th General Meeting was held in Singapore 29 April - 1 May. It was immediately followed by the 2015 Congress, which ran from 1-4 May and had around 3750 delegates in attendance. Physiotherapy New Zealand was represented well and it was an exciting time for us, as many PNZ members were elected onto international committees. Dr Margot Skinner was elected at the General Meeting as the Vice President of WCPT. Margot is a long standing member on the Executive of WCPT, having been the Asia Western Pacific representative on WCPT for the past eight years. It had been some 45 years since PNZ had been represented at this level, when Glen Park was the WCPT President, 1967-1970.



### AGM 2015

The AGM for 2015 was held in June, with several changes taking place. Ian d'Young announced that Greg Knight, Denis Kelly and Karen Rasmussen had all reached the end of their terms on National Executive. This left three vacancies on the National Executive and three nominations were received, resulting in Melissa Davidson, Kurt Thomas and Jess Radovanovich being elected onto the National Executive.

A Notice of Motion was also passed to change the Financial Year End of Physiotherapy New Zealand Inc from 31 December to 30 June.

## FINANCE, RISK AND AUDIT COMMITTEE

**The committee is responsible for** assisting the National Executive by ensuring the integrity of PNZ's financial and accounting systems, financial reporting, its internal controls, business planning, regulatory compliance, and risk management systems. We are also responsible for PNZ and the Scholarship Trusts portfolio of investments.

**The overall highlight for 2015** was reviewing the Terms of Reference, resulting in a name change and the committee's role being realigned to more clearly define its risk and audit responsibilities, and ensuring PNZ meets its requirements under the new health and safety legislation.

**Something new the committee took on in 2015** was developing a PNZ risk register to actively identify, manage and mitigate PNZ's operational and financial risks.

## PROFESSIONAL DEVELOPMENT COMMITTEE

**The committee is responsible for** working to establish a career framework, and to develop resources supporting the professional growth and practice of PNZ members.

**The overall highlight for 2015** was establishing a work programme and work streams (career framework, provision of formal professional development, patient-/whanau-centred care, professional relationships, and

reflective practice), and progressing each.

**Something new the committee took on in 2015** was, in its first 18 months of being established in late 2014, creating several resources relating to professional supportive and evaluative relationships (e.g. supervision, mentoring) for publication in 2016. Guidelines for the provision of formal professional development,

and reflection templates, will also be trialled in 2016. Consultation occurred across PNZ Branches, SIGs, Professional Standards and Ethics Committee, and Tae Ora Tinana, about the definition and key elements of patient/whanau-centred care in the Aotearoa New Zealand physiotherapy context. Scoping of career frameworks in overseas physiotherapy jurisdictions, and from other professions in New Zealand, has also occurred.

## PROFESSIONAL STANDARDS AND ETHICS COMMITTEE

**The committee is responsible for** facilitating ethics education to foster a culture of ethical awareness amongst physiotherapists, providing them with the means to approach ethical problems and conflicts within their practice. We also engender interest in ethical physiotherapy practice, and encourage and promote thoughtful debate regarding practice-related issues within the profession. We help

physiotherapists maintain the bi-national practice threshold of practice for New Zealand physiotherapists and guide them on the ethical principles of physiotherapy practice-based research.

**The overall highlight for 2015** was concentrating on leading ethical concerns for PNZ members. We collected and analysed data to inform monthly articles written for Physio Matters. We updated our Terms of

Reference and used it in our decision-making processes. Committee members presented on ethical considerations to various branches and helped with ethical dilemmas.

**Something new the committee took on in 2015** was developing new ways of analysing complaints using a complaints and advice spreadsheet. We continue to work on this process, developing more potential oversight.



## TAE ORA TINANA

**The committee is responsible for** providing a voice for Māori members to promote the understanding of Hauora Māori and Tikanga Māori within physiotherapy. Kaitiaki contribute to the development of the Māori health workforce through interaction with leaders within the School of Physiotherapy, Allied Health professions, Māori networks and the Ministry of Health.

**The overall highlight for 2015** was our hui for Māori physiotherapy students in August at Te Manukanuka o Hoturoa Marae in Auckland, providing affirmation of Māori identity, an opportunity to discuss cultural issues arising through study, a Māori dimension to the health profession and



networking with Māori physiotherapists and other Māori students.

**Something new the committee took on in 2015** was contributing a Māori perspective to governance

within PNZ. We look forward to increased positive engagement with the additions to the PNZ database, allowing physiotherapists who identify as Māori to be offered our support.

## NEW ZEALAND JOURNAL OF PHYSIOTHERAPY

**The committee is responsible for** the content, quality and timely product of three issues of the *New Zealand Journal of Physiotherapy* (NZJP) each year. We published six research reports, two literature reviews, two case studies, two invited clinical commentaries, one ML Roberts Prize paper (from Physiotherapy Baccalaureate degree programmes at Otago University and AUT), four clinically-applicable papers and four book reviews.

**The overall highlight for 2015** was announcing a new prize for the best paper published in the NZJP over the previous two years. Sponsored by PNZ, the prize will be presented at the PNZ Conference 2016.

**Something new the committee took on in 2015** was implementing a new process for publishing the journal, meaning we had to update all our documents and procedures. We also had a new copy editor. We were sad to lose Janet Copeland as one of our long-standing committee members and thank her for her diligent service.



OUR ELEVEN BRANCHES AND TWELVE SPECIAL INTEREST GROUPS PROVIDE RESOURCES, EDUCATION AND NETWORKING TO PHYSIOTHERAPY NEW ZEALAND'S MEMBERS. THEY ARE INVALUABLE VOLUNTEERS THAT WORK DILIGENTLY TO CONTINUALLY IMPROVE THE PROFESSION.

HERE ARE THEIR REPORTS FOR THE YEAR GIVING AN OVERALL HIGHLIGHT, SOMETHING NEW THE COMMITTEE TOOK ON AND A PARTICULAR EVENT TO NOTE FOR 2015.

## AUCKLAND

**The overall highlight for 2015** was our four educational evenings. These are held every year, attracting top national speakers. With our improving bank balance, we can provide more of a social theme.

We also continue providing scholarships to members.

Committee members have done an excellent job as volunteers, working excellently together. It was sad to see Laura Holder step down as chairperson. She did a professional job with nothing being too big to tackle.

**Something new the committee took on in 2015** was being better able to allocate our time and resources into improving member benefits, following the development of a new vision statement for the committee.

**A particular event to note in 2015** was the hard work being done throughout 2015 for the ABPNZ Symposium in August 2016. We were very busy organising excellent speakers on neck and shoulder injuries.

## CANTERBURY

**The overall highlight for 2015** was maintaining support to Canterbury and West Coast physiotherapists with information and professional development opportunities, despite personnel changes in the committee, in particular a new president, secretary and treasurer.

**Something new the committee took on in 2015** was recognition of other related physiotherapy groups that give depth of information and professional development to physiotherapists, while ensuring that they have an opportunity to present at all branch meetings. This includes feedback from the DHB physio representative, Canterbury Initiative, Physio Advisory Group and Primary Care Liaison.

**A particular event to note in 2015** was a very wintery evening presentation from Joe Asghar to present the strategic plan.

## HAWKE'S BAY

**The overall highlight for 2015** was our innovative and enthusiastic committee working feverishly throughout 2015, to produce our inaugural Hawke's Bay Symposium in October 2015.

**Something new the committee took on in 2015** was the symposium *Dynamic Wellness* for Allied Health

professionals. It was a jam-packed day with various speakers covering the latest developments and evidence in concussion, musculoskeletal rehabilitation, nutrition, diabetes, breathing mechanics, sports medicine, Māori health initiatives and modern psychology that creates and maintains dynamic wellness. Our keynote speaker was Soccer NZ, All Whites and Football Ferns sports physician/ Silver Ferns medical director Dr Mark Fulcher.

**A particular event to note in 2015** was again our symposium. It was well received and also attracted a large number of Allied Health professionals (massage therapists, osteopaths, acupuncturists, podiatrists). It particularly showcased the wealth of expertise in Hawke's Bay, complemented of course by the very nice Hawke's Bay wine at the end of the day!

## MIDDLE DISTRICTS

**The overall highlight for 2015** was getting a new committee together after a challenging 12 months, with difficulty filling committee roles.

**Something new the committee took on in 2015** was planning a survey for members about what is wanted from the branch. We wanted to determine how to deliver relevant educational sessions, and peer support, for a diverse group of members who are spread quite wide geographically.

Something new the committee took on in 2015 was recognition of other related physiotherapy groups that give depth of information and professional development to physiotherapists.

## NELSON/MARLBOROUGH

**The overall highlight for 2015** was the high quality of our regular clinical evenings. Of note was a short course by John Gilmour on Lx and Sx radiculopathy, and an evening talk about tendinopathy and treatments.

**Something new the committee took on in 2015** was actually a step back. We decided to move from a monthly clinical evening, to a bi-monthly evening organised by the committee.

**A particular event to note in 2015** was an evening with Nick Johnson, ACC category manager for Vocational Rehabilitation Services and Pain Management Services, and detailing how these should work. We also had a brief meet and greet with Physiotherapy New Zealand chief executive Joe Asghar.

## NORTH SHORE

**The overall highlight for 2015** was getting a brand new committee underway from May 2015. It was a big challenge

and the committee members had to get to know each other and learn what their roles were about.

**Something new the committee took on in 2015** was organising training and courses to address the training needs for the membership. We are working with the Auckland branch to organise a symposium.

We also devised a survey to see what the membership's training needs are and have organised some CPR update courses.

**A particular event to note in 2015** was a training session presented by North Shore Hospital shoulder surgeon Peter Poon. The turnout was great with around 60 members (compared to an average of 40). This indicated it was something members found valuable.

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## NORTHLAND

**The overall highlight for 2015** was the consistently high number of members at our events. We ran five events with 40 attendees at each event. It was great to see some new faces as well as our regulars.

**Something new the committee took on in 2015** was setting up a Facebook page to better interact with members. We had a very positive response with 50 'likes' and this is growing every week. The benefit is being able to instantly communicate with members. We can also promote our events and share interesting information with those who have 'liked' our page.

**A particular event to note in 2015** was our AGM where we had excellent speakers. Dr Nicole McGrath discussed hyperventilation syndrome and Conny Egli who outlined the physiotherapy perspective. Mr Kelly Vince also provided an excellent discussion on orthopaedic advances.

The overall highlight for 2015 was the consistently high number of members at our events. We ran five events with 40 attendees at each event.

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## OTAGO

**The overall highlight for 2015** was the Southern Physio Symposium (SPS) sub-committee (Bridget Dickson, Cathy Chapple, Paul Nicholas, Lyn McLachlan, Maree Kennelly and Gina Isbister) running an extremely successful symposium. This seventh symposium ticked all the boxes for clinical relevance that SPS has at its core. We acknowledge National Office supporting us with registration, payments and communication assistance.

**Something new the committee took on in 2015** was direct emailing our branch membership group to encourage

attendance at events. People prefer direct email and our numbers have started to increase!

**A particular event to note in 2015** was the four branch and five committee meetings held in 2015. At the branch meetings we had a range of speakers, including individuals feeding back from conferences, invited guest speakers and community representatives.

World Physiotherapy Day 2015 was celebrated by a few hardy souls. Thanks to Becky Wilson and Ainslie Jeftha for creating a very successful event enjoyed by attendees.

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## SOUTHLAND

**The overall highlight for 2015** was having specialist physiotherapist Tracey Pons, who has a particular interest in pain, conducting two valuable education sessions for us. We hold three-to-four education sessions a year that are of benefit across a broad spectrum of specialties, as part of our goal to create education opportunities.

**Something new the committee took on in 2015** was using technology to fight the tyranny of distance both within our region and nationally. Last year we held a webinar that PNZ made available and that was really successful. We hope to make better use of technology in future, using webinars and online resources.

**A particular event to note in 2015** was having Ricky Bell, a member of the National Executive and a PhD candidate, present on cultural competency from a Māori point of view. We had very positive feedback about him. PNZ made this possible by flying Ricky down from Northland.

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## WAIKATO/BAY OF PLENTY

**The overall highlight for 2015** was the Branch Day held in April. Guest speakers included Sunny Prabhu, Podiatrist from Cambridge Foot Clinic, and Chris Milne, Sports Physician from Anglesea Sports Medicine Clinic in Hamilton. Sunny presented on the footwear fundamentals, and Chris talked about common hand injuries and management options.

**A particular event to note in 2015** was the Tauranga Area Clinical Meeting in March. Guest speaker John presented on lumbo-sacral radiculopathy referral decision making and primary care management. The aim was to increase awareness of referral guidelines and to present the effect of

primary care management on radicular pain and weakness, disability and depression.

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## WELLINGTON

**The overall highlight for 2015** was presenting six webinars on various topics in conjunction with Clinical Edge. These were well received by members with between 40 and 120 people tuning in. We made the webinars available to PNZ members nationally, as part of adding value to PNZ members' membership. A big thanks to Nick Clode who worked hard on this project and to the presenters.

**Something new the committee took on in 2015** was fundraising for a charity. Last year we fundraised over \$2500 at the Round the Bays event for the Martin Charitable Trust.

**A particular event to note in 2015** was the motivational interviewing course hosted in conjunction with NZMPA. The course was well received and attended by a range of different professions. This year we will host a course on Acceptance and Commitment Therapy.

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## PHYSIOTHERAPY ACUPUNCTURE ASSOCIATION (PAANZ)

**The overall highlight for 2015** has been the ability to increase our membership through the provision of high quality, clinically-relevant courses for our members.

**Something new the committee took on in 2015** was forming a subcommittee to work on a physiotherapy Acupuncture Code of Practice. This was necessary as there are many acupuncturists practicing different types of acupuncture (for example, Eastern vs Western acupuncture), using acupuncture-related techniques (for example, moxibustion, cupping etc.) and treating a wide variety of issues (from musculoskeletal to respiratory and women's health amongst others). The hope is that it will define, but not necessarily limit, our scope of practice and also protect patients, the profession, and the practitioner.

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## CARDIOTHORACIC (CTSIG)

**The overall highlight for 2015** was the collaboration and communication with PNZ around the 2016 conference and articles for Physio Matters.

**Something new the committee took on in 2015** was having a CTSIG member on the Patient and Family/Whanau-Centred Care Framework. We also had a member on the committee with succession planning in mind.

**A particular event to note in 2015** was the collaboration and organisation with PNZ to run the last professional supervision day with Sarah B and Lesley – despite the weather causing airport cancellations! We also worked with PNZ to reach members using weekly updates instead of separate emails. We hope that this approach is working to get to members.

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## DISTRICT HEALTH BOARD LEADERS

**The overall highlight for 2015** was the opportunity for networking and sharing innovative ways of working at the annual DHB Leaders Forum. This also enabled us to share challenges experienced and learn from each other as we identify solutions. The 2015 theme was *Beyond Hospital Walls* focused on exploring the contribution of physiotherapy across primary and secondary care.

**Something new the committee took on in 2015** was having our group members meet more regularly to work collaboratively on local issues and different ways of working. The PNZ Leadership Days have facilitated contact with our wider profession.

**A particular event to note in 2015** was the committee having a face-to-face planning day which included meeting with Joe Asghar and Anna Williams of PNZ. The planning day set the scene for developing a DHB Leaders work plan which was developed further at the annual forum.

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## NEW ZEALAND ASSOCIATION OF HAND THERAPISTS (NZAHT)

**The overall highlight for 2015** was initiating a brand and name change, working alongside design company Beehive Creative. The final concept received great feedback from our membership. We aim to launch our new look with a new website by the end of 2016.

**Something new the committee took on in 2015** was online registration for membership and conference



The overall highlight for 2015 was presenting six webinars on various topics in conjunction with Clinical Edge.

registration. Our NZAHT IT support, Ross Simmons, and Treasurer, Susan Fromm, alongside web design company, Limelight, worked tirelessly to get this launched. As with any new system there were some issues, which we will sort prior to registrations being due again.

**A particular event to note in 2015** was our successful annual conference in Rotorua, with keynote speaker American physical therapist and certified hand therapist Jane Fedorczyk. The conference committee worked extremely hard to produce a full academic programme. The conference dinner was a highlight, starting with a luge ride to the venue.

## NEW ZEALAND MANIPULATIVE PHYSIOTHERAPISTS' ASSOCIATION (NZMPA)

**The overall highlight for 2015** was designing/rolling out a new CPD programme, the Certificate of Orthopaedic Manual Therapy (COMT). The uptake has been positive with waiting lists in Wellington and Auckland and participants recommending all physiotherapists complete the programme.

**Something new the committee took on in 2015** was partnering with Jillian McDowell to present the Mulligan Concept courses and our first Part C and exam course occurred in 2015.

**A particular event to note in 2015** was our biennial scientific conference in Christchurch. We took the conference to the South Island following feedback from delegates. Attendees were overwhelmingly positive, with some saying it was the best conference in many years. They said the conference theme, *Translating Research to Practice - Putting 'What Works' to Work*, was topical, with a great balance of theory and practice. They were positive about the approachable invited speakers and how they linked with each other and the conference theme.

## PHYSIOTHERAPY IN MENTAL HEALTH (PIMH)

**The overall highlight for 2015** was the organising of a successful course in May, Primitive Reflex Inhibition and Sensimotor Training for Recurrent Injuries and Chronic Pain.

Besides that, we continued to run our bi-monthly meetings, and sent out numerous articles. The work on appropriate

and safe referral pathway in primary care for treatment of (mild) anxiety in Canterbury is ongoing.

**Something new the committee took on in 2015** was receiving and submitting a draft document from the Ministry of Health regarding the Mental Health and Addiction Workforce Action Plan 2016–2020.

**A particular event to note in 2015** was the consolidation of being a SIG with members throughout the country.

## NEUROLOGY (NSIG)

**The overall highlight for 2015** was organising two workshop weekends with the aim to alternate between the North and the South Island. Different topics were presented between events, this included workshops focused on intensity of training in neurological conditions, sensory retraining, vestibular and balance management, active gaming and virtual environments in neurorehabilitation, clinician and patient perspective, and application of FES.

**Something new the committee took on in 2015** was setting up a NSIG Facebook page for members to connect with one another and to promote discussion amongst the members.

**A particular event to note in 2015** was the success of the workshops. Over the two days, 56 members (and non-members) attended. Feedback received in a post-event survey was positive with participants rating the North Island event 8.5/10 across a number of areas.

Something new the committee took on in 2015 was partnering with Jillian McDowell to present the Mulligan Concept courses

## OCCUPATIONAL HEALTH PHYSIOTHERAPY GROUP (OHPG)

**The overall highlight for 2015** was the chairperson, Rachel Lilley, working with the Health and Safety Association of New Zealand (HASANZ) committee. The committee is focused on improving the quality of health and safety professionals and acting as a contact point for government or industry on health and safety advice. Rachel has submitted an application for PNZ to become a member of HASANZ.

**Something new the committee took on in 2015** was providing an online subscription to all members for Return to Work Matters, an Australian website which provides a wealth of online resources.

We also employed administrator Angela Trotter to assist the committee in November, her work has been invaluable.

**A particular event to note in 2015** was our bi-annual conference in September at Te Papa, Wellington. The theme was *Breaking Through the Barriers* and the feedback was very positive regarding the speakers, venue and food.

We have also continued to run webinars three times a year.

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## OLDER ADULT

**The overall highlight for 2015** was membership numbers steadily climbing. Regular newsletters kept members updated with current research, information on older adults and CPD opportunities, as well as providing opportunities for members to contribute.

We had a new chairperson (Chrissie Russell) and a new secretary (Amanda O'Sullivan) come into their roles in 2015, joining treasurer Karen Porteous, Amy Griffiths, Rachel Bladon and Diane Scott.

**Something new the committee took on in 2015** was attending workshops run by the Ministry of Health in updating the Health of the Older Person Strategy in 2016. We also reviewed and endorsed Osteoporosis New Zealand Clinical Standards for Fracture Liaison Services in New Zealand (due for release in August 2016).

**A particular event to note in 2015** was the Dementia Study Day for OASIG members on 22 August, with a variety of interesting speakers and their wealth of experience in treating and managing patients with dementia.



Something new the committee took on in 2015 was attending workshops run by the Ministry of Health in updating the Health of the Older Person Strategy in 2016.

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## PAEDIATRIC (PSIG)

**The overall highlight for 2015** were our three free vidcoms (brain injury, NICU, genetics) with PSIG, non-PSIG and other health professionals providing a forum for inter-professional collaboration.

Internationally, PSIG physiotherapists contributed to the Pediatric Physical Therapy Journal, and members contributed to the International Organisation of Physical Therapists in Paediatrics (IOPTP) newsletter. Hilda Mulligan was appointed Research Fellow on the IOPTP and Anna Mackey and Gaela Kilgour remain on the IOPTP Board and Australasian Academy of Cerebral Palsy and Developmental Medicine (AusACPDM) committees respectively.

**Something new the committee took on in 2015** was the new (closed) PSIG Facebook page. Benefits include increased linkages and networks, and improved professional communication.

The Consensus Statements and Guidelines project group evaluated two existing consensus statements and guidelines.

**A particular event to note in 2015** was inviting American paediatric vestibular expert, Rose-Marie Rine as part of the 2016 PNZ conference.

We held a combined AGM and paediatric study day in Christchurch in June with the National Executive and PSIG committee member presentations.

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## PELVIC, WOMEN'S AND MEN'S HEALTH (PWMH)

**The overall highlight for 2015** was having our SIG members, Melissa Davidson and Sharon Wilson, accepted to give a podium presentation of their research projects at the World Confederation for Physical Therapy Congress in Singapore 2015.

Also seeing our membership numbers growing is always exciting, with physio's embracing the area of PWMH.

**Something new the committee took on in 2015** was changing the SIG name. The old name (Continence and Women's Health) didn't reflect the diversity of conditions and patients our members were treating. We are now called Pelvic, Women's and Men's Health SIG, with the men now acknowledged. Our SIG has shown great initiative by adopting a name change, as many continence based organisations around the world are working on a name change at the moment.

**A particular event to note in 2015** was the SIG continuing to organise high quality courses. We were delighted to have hosted international speakers Vicky Luckert (specialised pelvic physio), Hollie Herman (specialised pelvic physio and sex therapist) and Talli Rosenbaum (sex therapist and physiotherapist) – all amazing women who inspired and expanded our ability to treat complex pelvic pain and sexual dysfunction.

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## SPORTS PHYSIOTHERAPY NEW ZEALAND (SPNZ)

**The overall highlight for 2015** was the SPNZ Sports Physiotherapy Certificate level one that has been successfully running for almost three years now. The first level two courses are coming out in 2016 and the last three in 2017.

**Something new the committee took on in 2015** was the first SPNZ edition of the British Journal of Sports Medicine (BJSM). This edition of this highly regarded journal had the articles selected for publication by the SPNZ Executive. Our Sports Physiotherapy Code of Conduct was also republished gaining a worldwide audience

**A particular event to note in 2015** was being able to send one of our members over to the 2015 Asics Sports Medicine Australia Conference, as part of a new sponsorship deal with Asics. After a thorough selection process, Adam Letts from Dunedin was chosen to take up the offer. He was hosted by Asics and attended the conference and social events as our representative reporting back to our members on his return.





## The ML Roberts Winners

The ML Roberts Award was introduced in 1985 following a small bequest from Mary Roberts, one of the early principals of the School of Physiotherapy, University of Otago, to support and encourage student research.

The prize of free membership plus insurance for the year following graduation is currently given to the student/students who submit the best research project as part of their year 4 programme.

**AUT:** Candice Kitt and Vanessa Wang: *Gaining perspectives of people with stroke, to inform development of a group exercise programme: A qualitative study.*

Supervisors: Linda Harvey-Fitzgerald, Nicola Kayes and Nicola Saywell.

**University of Otago:** Hanna Graham, Alice Bond, Mariette McCormick, Ollie Hobbs and Chris Yoo: *A novel communication application to encourage social interaction by children with autism spectrum disorder*

**Supervisor:** Swati Gupta, Hilda Mulligan and Marcus King



## Scholarship Trust Fund

The Scholarship Trust Fund exists to promote, encourage and assist research and other innovative practice activity that develops the physiotherapy profession within the wider health sector through enhancing physiotherapy knowledge and effectively contributing to the evolution of health services.

Congratulations to the following recipients of grants from the Scholarship Trust Fund for 2015:

**Angela Cadogan:** Development of Orthopaedic Physiotherapy Practitioner (OPP) roles and training framework

**Awarded:** \$9,875

**Gisela Sole:** A neuroscience approach to pain management for patients with rotator cuff syndrome: a case series

**Awarded:** \$2,990

**Richard Ellis:** Exploring the clinical use of ultrasound imaging by physiotherapists in New Zealand

**Awarded:** \$8,942

**Laura Holder:** What is the value of Professional Supervision: A Physiotherapy Perspective?

**Awarded:** \$3,000

**Verna Stavric:** Shoulder pain intervention delivered over the internet (SPIN) after Spinal Cord Impairment (SCI)

**Awarded:** \$4,500

**Nada Signal:** The Intense Trial: implementing intensive evidence based physiotherapy in inpatient stroke rehabilitation

**Awarded:** \$10,693

THE FINANCE, RISK AND AUDIT COMMITTEE OVERSEES THE FINANCIAL MANAGEMENT, BUSINESS PLANNING, COMPLIANCE AND RISK MANAGEMENT OF PHYSIOTHERAPY NEW ZEALAND, REGULARLY MONITORING ALL EXPENDITURE, WITH THE MANDATE TO ENSURE PNZ REMAINS IN A STRONG FINANCIAL POSITION.

## FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2016

The consolidated financial statements represent the combined financial activities of Physiotherapy New Zealand Incorporated, the New Zealand Society of Physiotherapists Scholarship Trust, and the Physiotherapy New Zealand Branches.

The financial statements have been produced under the new financial reporting standards (Tier 2 of the PBE IPSAS – Reduced Disclosure Regime). Under these new financial reporting standards the results are now reported on a consolidated group basis only.

During this financial period, Physiotherapy New Zealand Incorporated (Physiotherapy New Zealand) and the New Zealand Society of Physiotherapists Scholarship Trust (The Scholarship Trust) changed their year end from 31 December to 30 June. These are the first financial statements for the new 30th June year end so the current results are for an 18 month period and the comparative results are for a 12 month period. This makes meaningful comparisons difficult but there are a number of areas we wish to highlight.

### Statement of Comprehensive Revenue and Expense

The group net surplus before tax for the 18 months to 30 June 2016 was \$254,807. This includes a gain on investments of \$41,286.

### Physiotherapy New Zealand:

The overall surplus for Physiotherapy New Zealand was \$18,020, including an operating surplus and investment gains.

The operating surplus for the 18 month period was \$6,529 (against an operating budget deficit of \$82,700). Albeit a very small surplus, this positive result has been achieved in a period that saw annual subscriptions drop by approximately \$100,000 per annum as a result of a change to the membership categories.

### Physiotherapy New Zealand Branches

The Branches contributed \$59,985 to the 18 month surplus. Capitation payments made to the Branches were \$62,420 for the period.

### The Scholarship Trust

The Scholarship Trust had total income of \$200,972 (including interest, dividends on investments and a donation of \$79,808 from the now disestablished Physiotherapy Education Group). The resultant surplus was \$176,802.

### Statement of Financial Position

The group remains in a strong financial position with accumulated funds and reserves of \$3,905,688 as at 30 June 2016, and working capital at \$1,625,640.

Under the new Financial Reporting standards the investments held with First New Zealand Capital Ltd for both Physiotherapy New Zealand and the Scholarship Trust have been revalued to “fair market value”. This change in accounting policy has also necessitated a restatement of the investments of \$136,790 for the 2014 year.

The increase in the bank accounts is due to the change in the year end which results in higher cash reserves in June of each year. The change in the year end is also reflected in the increase in income in advance (including membership subscriptions and PPI insurance premiums) of \$705,991.

My thanks go to committee members Sheila Mann, Cheryl Hefford, Greg Lynch, Ian d’Young, Dave Baxter and Scott Thompson for their time and commitment to the work of the committee.

A special thanks to our outgoing chairperson Sheila Mann and committee member Cheryl Hefford who both stepped down after more than 10 years’ service.

Mike Timmer  
Chairperson  
Finance, Risk and Audit Committee

**INDEPENDENT AUDITOR'S REPORT**  
**To the Members of Physiotherapy New Zealand Incorporated**

**Report on the Financial Statements**

We have audited the financial statements of Physiotherapy New Zealand Incorporated Group (the 'Group') on pages 19 to 31, which comprise the statement of financial position as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the eighteen month period then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the members, as a body, in accordance with the Constitution of Physiotherapy New Zealand Incorporated. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Board Responsibility for the Financial Statements**

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with PBE IPSAS Reduced Disclosure Regime and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Physiotherapy New Zealand Incorporated and its controlled entities.

**Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Group as at 30 June 2016, and its financial performance and its cash flows for the eighteen month period then ended in accordance with PBE IPSAS Reduced Disclosure Regime.

**Other Matter**

The financial statements of the Group for the year ended 31 December 2014 were audited by another auditor who expressed an unmodified opinion on those statements on 22 April 2015.

*BDO Wellington*

**BDO Wellington**  
**20 August 2016**  
**Wellington**  
**New Zealand**

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE  
FOR THE PERIOD ENDED 30 JUNE 2016

		<b>GROUP</b>	
	<i>Note</i>	<b>18 months June 2016</b>	<b>12 months December 2014</b>
		\$	\$
<b>REVENUE</b>			
Exchange Revenue	<b>6</b>	2,090,755	1,836,540
Non Exchange Revenue – Donations		79,808	1,547
Interest Received	<b>7</b>	198,661	120,494
Dividends Received	<b>7</b>	65,039	35,778
Realised and Unrealised Gain on Investment	<b>7</b>	41,286	72,064
<b>Total Revenue</b>		<b>2,475,549</b>	<b>2,066,422</b>
<b>LESS EXPENDITURE</b>			
Salaries	<b>19</b>	964,097	517,435
Employee Contributions (Kiwisaver)		27,334	13,597
Presidential Honorarium and Expenses		36,266	27,720
Audit Fees		24,000	13,570
Bank Charges and Commissions		3,519	17,708
Office Rental		116,521	76,259
Printing and Stationery		52,647	59,187
Newsletter Costs		99,888	81,325
Conference / Bus Symp Expenses		12,623	314,811
Scholarship Awards		36,038	39,800
Marketing		96,365	140,512
Depreciation / Amortisation	<b>14</b>	55,170	63,006
Journal Costs		4,958	2,897
Other Expenses		691,315	423,114
<b>Total Operating Expenses</b>		<b>2,220,742</b>	<b>1,790,941</b>
<b>NET SURPLUS BEFORE TAXATION</b>		<b>254,807</b>	<b>275,481</b>
Taxation Expense		41,147	37,239
<b>NET SURPLUS AFTER TAXATION</b>		<b>213,661</b>	<b>238,242</b>
<b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE PERIOD</b>		<b>213,661</b>	<b>238,242</b>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016

	Note	GROUP	
		18 months	12 months
		June 2016	December 2014
		\$	\$
<b>ACCUMULATED FUNDS AND RESERVES</b>			
Accumulated Funds		3,905,668	3,692,007
<b>TOTAL ACCUMULATED FUNDS AND RESERVES</b>		<b>3,905,668</b>	<b>3,692,007</b>
<b>Represented by:</b>			
<b>CURRENT ASSETS</b>			
Bank Accounts	8	1,674,828	599,362
Current Investments		1,004,312	1,419,648
Receivable (from exchange transactions)		67,424	26,995
Recoverables (from non-exchange transactions)		0	0
GST		(138,095)	15,566
Prepayments		203,529	80,787
Stock on Hand		6,905	11,295
Other Current Assets		169	2,396
<b>Total Current Assets</b>		<b>2,819,071</b>	<b>2,156,048</b>
<b>CURRENT LIABILITIES</b>			
Payable (from exchange transactions)	9	98,124	31,234
Non-exchange liabilities		0	0
Taxation	11	(11,708)	13,882
Accruals	9	188,192	119,680
Branches		0	0
Income in Advance	10	918,823	212,832
<b>Total Current Liabilities</b>		<b>1,193,432</b>	<b>377,628</b>
<b>WORKING CAPITAL</b>		<b>1,625,640</b>	<b>1,778,420</b>
<b>NON CURRENT ASSETS</b>			
Plant, Property & Equipment	12	45,217	52,908
Intangible Assets	13	79,820	51,196
Investments		2,154,990	1,809,483
Other Non-Current Assets		0	0
<b>Total Non-Current Assets</b>		<b>2,280,028</b>	<b>1,913,587</b>
<b>NET ASSETS</b>		<b>3,905,668</b>	<b>3,692,007</b>

President   
Dated this 20th day of August 2016

Chief Executive 

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
STATEMENT OF CASHFLOWS  
FOR THE PERIOD ENDED 30 JUNE 2016

	<b>GROUP</b>	
<b>Note</b>	<b>18 months June 2016</b>	<b>12 months December 2014</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash was provided from:		
Interest Received	198,661	120,494
Dividends Received	65,039	35,778
Receipts from customers	3,240,652	2,039,125
Income Tax Paid	(66,736)	(18,997)
	3,437,616	2,176,400
Cash was applied to:		
Payments to suppliers	1,433,118	1,390,328
Payments to employees	964,097	517,435
	2,397,215	1,907,763
<b>Total Cash Flows from Operating Activities</b>	<b>1,040,401</b>	<b>268,637</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Cash was provided from:		
(Purchase)/Sale of Intangible Assets	(65,599)	(22,660)
(Purchase)/Sale of Investments	111,115	(999,284)
(Purchase)/Sale of Fixed Assets	(10,451)	(16,714)
<b>Total Cash Flows from Investing Activities</b>	<b>35,065</b>	<b>(1,038,658)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Other cash items from financing activities	0	0
<b>Total Cash Flows from Financing Activities</b>	<b>0</b>	<b>0</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>1,075,466</b>	<b>(770,021)</b>
Opening Bank	599,362	1,369,383
<b>CLOSING BANK</b>	<b>1,674,828</b>	<b>599,362</b>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 STATEMENT OF NET ASSET / EQUITY  
 FOR THE YEAR ENDED 30 JUNE 2016

	<b>Note</b>	<b>GROUP 18 months June 2016 \$</b>
<b>BALANCE AS AT 1 JANUARY 2014 (PREVIOUSLY REPORTED)</b>		<b>3,316,975</b>
Restatement of prior year (2014)	<b>21</b>	136,790
<b>RESTATED BALANCE AS AT 1 JANUARY 2014</b>		<b>3,453,765</b>
Total Comprehensive Revenue and Income for the year (2014)		238,242
<b>RESTATED BALANCE AS AT 31 DECEMBER 2014</b>		<b>3,692,007</b>
<b>RESTATED BALANCE AS AT 1 JANUARY 2015</b>		<b>3,692,007</b>
Total Comprehensive Revenue and Income for the year		213,661
<b>BALANCE AS AT 30 JUNE 2016</b>	<b>20</b>	<b>3,905,668</b>



# PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2016

## 1. REPORTING ENTITY

Physiotherapy New Zealand Incorporated is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013). These consolidated financial statements for the year ended 30 June 2016 comprise the controlling entity and its controlled entities (together referred to as the 'Group') and individually as 'Group entities'.

## 2. BASIS OF PREPARATION

### (a) Statement of Compliance

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable Financial Reporting Standards, as appropriate for Tier 2 [not-for-profit] public benefit entities, for which all reduced disclosure regime exemptions have been adopted. The Group qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure. These financial statements were authorised for issue by The National Executive Board on 20 August 2016.

### (b) Measurement Basis

The consolidated financial statements have been prepared on the historical cost basis, except for the following items in the Statement of Financial Position, which are measured at fair value: Investments.

### (c) Functional and Presentational Currency

The financial statements are presented in New Zealand dollars (\$) which is the controlling entity's functional and Group's presentation currency, rounded to the nearest dollar. There has been no change in the functional currency of the Group or any significant foreign operations of the Group during the year.

### (d) Change of Reporting Dates

The Group balance date has changed from 31 December to 30 June. The Financial Statements cover the period 1 January 2015 to 30 June 2016 (18 months) The reporting period of 18 months is in order to make the transition to the new Balance Date. For this reason the prior year amounts are not entirely comparable.

## 3. USE OF JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

### (a) Judgements

There are no judgements made in applying accounting policies that have had significant effect on the amounts recognised in the consolidated financial statements.

### (b) Assumptions and Estimation Uncertainties

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the period ending 30 June 2016.

## 4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods in these Financial Statements and have been applied consistently by the Group. Certain comparative amounts in the Statement of Comprehensive Revenue and Expense have been reclassified and / or represented as a result of the changes in accounting policies during the current period. (See note 21)

### (a) Basis of Consolidation

#### (i) *Controlled Entities*

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are

# PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2016

included in the consolidated financial statements from the date that control commences until the date that control ceases. Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets/equity.

(ii) *Transactions eliminated on consolidation*

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted associates and jointly controlled-entities are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

## (c) Revenue

(i) *Revenue from exchange transactions*

Membership fees and subscriptions:

Revenue is recognised over the period of the membership or subscription. Amounts received in advance for memberships or subscriptions relating to future periods are recognised as a liability until such time that period covering the membership subscription occurs.

Sale of goods:

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.

(ii) *Revenue from non-exchange transactions*

Grants, Donations, Legacies and bequests:

Non exchange revenue has been received by the New Zealand Society of Physiotherapists Scholarship Trust. This revenue is free of stipulations and has been recognised as revenue in the period it was received.

Dividends:

Income from dividends is recognised when the Group's right to receive payment is established, and the amount can be reliably measured.

## (d) Fixed Assets

Fixed Assets & Depreciation

All fixed assets are recorded at cost less accumulated depreciation. The entity has the following classes of fixed assets.

Depreciation Rates

Furniture, Fittings and Office Equipment 6.5-60%

Computer Equipment 39.6-60%

Depreciation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where a fixed asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

## (e) Financial Instruments

Equity investments and perpetual fixed interest securities are carried at Fair Value, as calculated by the group wealth managers First NZ Capital Ltd. Fair Value is based on the valuations provided by First NZ Capital Ltd from quoted market prices. The Group initially recognises financial instruments when the group becomes party to the contractual provisions of the instrument.

(i) *Fair value through surplus or deficit.*

A financial instrument is classified as fair value through surplus or deficit if it is:

- (1) Held-for-trading: derivatives where hedge accounting is not applied.

# PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2016

- (2) Designated at initial recognition: If the Group manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Groups documented risk management or investment strategy

Financial instruments classified as fair value through surplus or deficit are subsequently measured at fair value with gains or losses being recognised in surplus or deficit.

(ii) *Receivables.*

Receivables are stated at their estimated realisable value after providing for debt, where collection is doubtful. Bad debts are written off in the year in which they are identified. No provision is held.

**(f) Inventory**

Inventories are recognised at the lower of cost, determined on a first in first out basis, and net realisable value. The total carrying amount of inventory is \$6,905.

**(g) Intangible Assets**

- i. Recognition and measurement                      Amortisation Rates    60%

Intangible assets are initially measured at cost, except for: Nil; all fixed assets are recorded at cost less accumulated depreciation.

The entity has the following:

Intangible Assets - Website

Amortisation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where an intangible asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

**(h) Leases**

Operating leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Revenue and Expense on a straight - line basis over the period of the lease.

**(i) Goods and Services Taxation**

These financial statements have been prepared on a GST exclusive basis, except for debtors and creditors and all transactions of the Scholarship Trust, which are GST inclusive. The Scholarship Trust is not registered for GST.

**(j) Income Tax**

PNZ is a non-profit body and therefore pays income tax on its investments and transactional income. A standard \$1,000 deduction has been applied in accordance with section DV8 of the Income Tax Act 2007.

## 5. CHANGES IN ACCOUNTING POLICY

Voluntary changes in accounting policies

Accounting for Membership Subscription income has changed to an amortisation method. This change in accounting policy has come about as a result of the change of Balance Date to 30 June. Previously Membership Subscriptions were recognised in the period received. Now they are recorded as a liability and released monthly. This does not affect prior periods.

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 30 JUNE 2016

	<b>GROUP</b>	
	<b>18 months June 2016</b>	<b>12 months December 2014</b>
	<b>\$</b>	<b>\$</b>
<b>6. REVENUE</b>		
<b>Revenue from exchange transactions:</b>		
Membership Fees and Subscriptions (incl PPI)	1,957,246	1,400,962
Rendering of Services	133,510	435,578
<b>Total</b>	<b>2,090,755</b>	<b>1,836,540</b>
<b>Revenue from non-exchange transactions:</b>		
Donations Received	79,808	1,547
<b>Total</b>	<b>79,808</b>	<b>1,547</b>
<b>7. FINANCE INCOME</b>		
<b>Interest and Dividend Income:</b>		
ANZ Investments	93,013	64,556
FNZC – Interest	105,648	55,938
FNZC – Dividends	65,039	35,778
<b>Total</b>	<b>263,700</b>	<b>156,272</b>
<b>Financial assets at fair value through surplus or deficit:</b>		
Fair value gain (loss)	41,286	72,064
<b>Total</b>	<b>41,286</b>	<b>72,064</b>
<b>8. CASH AND CASH EQUIVALENTS</b>		
Bank	1,386,799	293,287
First NZ Capital Cash Accounts	288,029	306,075
<b>Total</b>	<b>1,674,828</b>	<b>599,362</b>
<b>9. PAYABLES - EXCHANGE TRANSACTIONS</b>		
Trade payables from exchange transactions	98,124	31,234
Advances from related parties	0	0
Sundry Accruals	188,192	119,680
<b>Total</b>	<b>286,317</b>	<b>150,914</b>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 30 JUNE 2016

	<b>GROUP</b>	
	<b>18 months June 2016</b>	<b>12 months December 2014</b>
	<b>\$</b>	<b>\$</b>
<b>10. DEFERRED REVENUE</b>		
Membership fees and subscriptions in advance	631,312	0
Revenue received in advance – services	287,511	212,832
<b>Total</b>	<b>918,823</b>	<b>212,832</b>

**11. TAXATION**

As the Scholarship Trust is non-taxable, the following taxation relates solely to the Society.

The Scholarship Trust is registered with the Charities Commission and is therefore exempt from Income Tax

Taxable Income	118,478	119,236
Allowable Society Deduction	(2,000)	(1,000)
<b>Assessable Income</b>	<b>116,478</b>	<b>118,236</b>
Prior Year Adjustment		
Taxation thereon at 28%	32,614	33,106
Resident withholding Taxation Paid (and Imputation credits)	31,852	19,764
Provisional Tax Paid	15,320	–
Branches (tax to pay)	(2,850)	(540)
Prior Year Balance Brought Forward		–
<b>Total Taxation to Pay/(Refund)</b>	<b>(11,708)</b>	<b>13,882</b>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 30 JUNE 2016

**GROUP**

**18 months**  
**June 2016**  
**\$**

**12 months**  
**December 2014**  
**\$**

**12. PROPERTY, PLANT AND EQUIPMENT**

**Furniture, Fittings and Office Equipment**

At Cost	66,190	62,775
Additions	5,549	–
Disposals	–	–
Less Accumulated Depreciation	(34,631)	(27,510)
	<u>37,109</u>	<u>35,265</u>

**Computer Equipment**

At Cost	70,856	57,977
Additions	65	15,670
Disposals	–	–
Less Accumulated Depreciation	(62,813)	(56,004)
	<u>8,108</u>	<u>17,643</u>

**Total Property, Plant and Equipment**

**45,217**                      **52,908**

**13. INTANGIBLE ASSETS**

**Website**

At Cost	148,741	126,081
Additions	65,599	22,660
Disposals	–	–
Less Accumulated Amortisation	(134,520)	(97,545)
	<u>79,820</u>	<u>51,196</u>

**Total Intangible Assets**

**79,820**                      **51,196**

**14. DEPRECIATION / AMORTISATION EXPENSE**

Furniture, Fittings and Office Equipment	8,596	5,839
Computer Equipment	9,599	8,326
Website (amortisation expense)	36,975	48,841
<b>Total Depreciation / Amortisation</b>	<b>55,170</b>	<b>63,006</b>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 30 JUNE 2016

	<b>GROUP</b>	
	<b>18 months June 2016</b>	<b>12 months December 2014</b>
	<b>\$</b>	<b>\$</b>

**15. OPERATIONAL LEASE COMMITMENTS**

**Office Rental**

Due within one year - Office rental	78,716	76,471
Due within one year - photocopier rental	4,921	4,921
Due between one and five years - office rental	204,401	382,145
Due between one and five years - photocopier rental	11,483	18,865
	<b>299,521</b>	<b>482,402</b>
	<b>299,521</b>	<b>482,402</b>

**Terms and conditions of leases:**

Office Rental lease for premises at 342 Lambton Quay. Right of renewal after 3 years with rent reviews on 6 December 2017, 2019.  
 Expires 6 December 2022 if renewal is exercised.

Photocopier Lease on Ricoh photocopier. Lease expires 23 October 2019.

**16. CAPITAL COMMITMENTS**

Nil at Balance date. (2014: nil)

**17. CONTINGENT LIABILITIES**

At balance date there are no known contingent liabilities. (2014: nil)

**18. SUBSEQUENT EVENTS**

There were no subsequent events between balance date and the date of these financial statements. (2014:nil)

# PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2016

## 19. GROUP ENTITIES AND RELATED PARTIES

### (i) Controlling Entity and and ultimate controlling Entity

In accordance with SSAP 22 para 5.1 (a) and para 5.1 (b), the following disclosures are made:

During the period there have been material transactions between the Group and related parties as follows:

The Trust holds investment funds belonging to New Zealand Society of Physiotherapists Waikato BOP Branch of \$41,733 (2014: \$39,113), and Physiotherapy New Zealand \$501,962, (2014: \$488,878)

Entity Name	Type of Entity	Related Party Transaction
Physiotherapy New Zealand Inc (parent)	Incorporated Society	Has a loan receivable from The NZ Society of Physiotherapists Scholarship Trust of \$501,692 (2014: \$488,878).
New Zealand Society of Physiotherapists Scholarship Trust	Charitable Trust	Has a loan liability of \$501,692 (2014: \$488,878) owing to PNZ. Has a loan liability of \$41,732 (2014: \$39,113).
New Zealand Society of Physiotherapists Auckland Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$15,490 (2014: \$7,200).
The New Zealand Society of Physiotherapists Waikato Bay of Plenty Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$9,200 (2014: \$4,230). Has a loan receivable of \$41,732 (2014: \$39,113) owing from the NZ Society of Physiotherapists Scholarship Trust.
The New Zealand Society of Physiotherapists Hawkes Bay Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$2,400 (2014: \$1,180).
The New Zealand Society of Physiotherapists Middle Districts Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$3,530 (2014: \$1,790).
The New Zealand Society of Physiotherapists Wellington Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$6,470 (2014: \$3,160).
The New Zealand Society of Physiotherapists Nelson/Marlborough Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$2,030 (2014: \$990).
The New Zealand Society of Physiotherapists Canterbury Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$9,210 (2014: \$4,160).
The New Zealand Society of Physiotherapists Otago Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$5,060 (2014: \$2,430).
The New Zealand Society of Physiotherapists Southland Branch	Incorporated Society	Capitation fees paid from PNZ of \$1,440 (2014: \$770).
The New Zealand Society of Physiotherapists Northland Branch	Unincorporated Society	Capitation fees paid from PNZ of \$2,080 (2014: \$1,060).
The New Zealand Society of Physiotherapists North Shore Branch	Unincorporated Society	Capitation fees paid from PNZ of \$5,510 (2014: \$2,570).
The Canterbury Physiotherapy Charitable Trust	Charitable Trust	No related party transactions

### (i) Related Parties - Purchase of goods

During the period the Group purchased licenses totalling \$12,500 (2014: \$12,500) from Logitapps Ltd on normal trade terms and conditions.

Kurt Thomas is a director of Logitapps Ltd and member of the Physiotherapy New Zealand National Executive Board



PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 30 JUNE 2016

	<b>GROUP</b>			
	<b>18 months June 2016</b>		<b>12 months December 2014</b>	
	<b>\$</b>	<b>Annualised FTE's</b>	<b>\$</b>	<b>Annualised FTE's</b>
<b>(ii) Key management personnel remuneration</b>				
Members of the governing body	40,205	6	29,775	6
Senior executive staff	595,078	3.4	366,237	3.3
	<b>635,283</b>		<b>396,012</b>	

**20. EQUITY**

Retained Earnings	3,830,029	3,618,032
PNZ Business Reserve	75,639	73,975
<b>Total Equity</b>	<b>3,905,667</b>	<b>3,692,007</b>

**Movement in Retained Earnings**

Balance at beginning of year	3,618,032	3,234,054
Prior period adjustments	–	136,790
Net surplus for the year	213,661	238,242
Transfer to PNZ Business Reserve	(1,664)	8,947
<b>Balance at end of year</b>	<b>3,830,029</b>	<b>3,618,032</b>

**PNZ BUSINESS RESERVE**

Balance at beginning of year	73,975	82,922
Transfer from retained earnings	1,664	(8,947)
<b>Balance at end of year</b>	<b>75,639</b>	<b>73,975</b>

**21. INVESTMENT RESTATEMENT**

Restatement of Prior Year Investments

Prior year Investments held with First New Zealand Capital Ltd values have been restated from the “lower of cost or market value “to” fair market value”.

The amount for this restatement is a increase in the value of First New Zealand Capital Ltd investments of \$190,446 in the 2014 year.

The reason for this reclass is to comply with the International Public Benefit Entity - Reduced Disclosure Regime (PBE - RDR)

	<b>GAAP 2014</b>	<b>Movement</b>	<b>PBE – RDR 2014</b>
Current Investments - FNZC	302,740	52,109	354,849
Non Current Investmens - FNZC	1,671,146	138,337	1,809,483
	<b>1,973,886</b>	<b>190,446</b>	<b>2,164,332</b>







**PHYSIOTHERAPY** NEW ZEALAND  
*Kōmiri Aotearoa*

MOVEMENT FOR LIFE