

PHYSIOTHERAPY NEW ZEALAND ANNUAL REPORT 2017



PHYSIOTHERAPY NEW ZEALAND
Kōmiri Aotearoa

MOVEMENT FOR LIFE

CONTENTS

PRESIDENT'S REPORT	6
NATIONAL OFFICE REPORT	8
2016 AT A GLANCE	10
COMMITTEE SNAPSHOTS	12
BRANCH REPORTS	15
SPECIAL INTEREST GROUP REPORTS	18
AWARDS AND SCHOLARSHIPS	21
FINANCIALS	22



www.facebook.com/PhysiotherapyNZ
www.twitter.com/phisionz
www.youtube.com/user/nzsp1
www.linkedin.com/PhysiotherapyNewZealand

www.physiotherapy.org.nz

© Physiotherapy New Zealand. No part of this publication may be reproduced in any form without the written permission of Physiotherapy New Zealand Inc.

PHYSIOTHERAPY NEW ZEALAND

PO Box 27 386, Marion Square, Wellington 6141
Level 6, 342 Lambton Quay, Wellington 6011, New Zealand
Phone: +64 4 801 6500 | Fax: +64 4 801 5571
Email: pnz@physiotherapy.org.nz | www.physiotherapy.org.nz

ISSN 2230-6315 (Print)

ISSN 2230-6323 (Online)

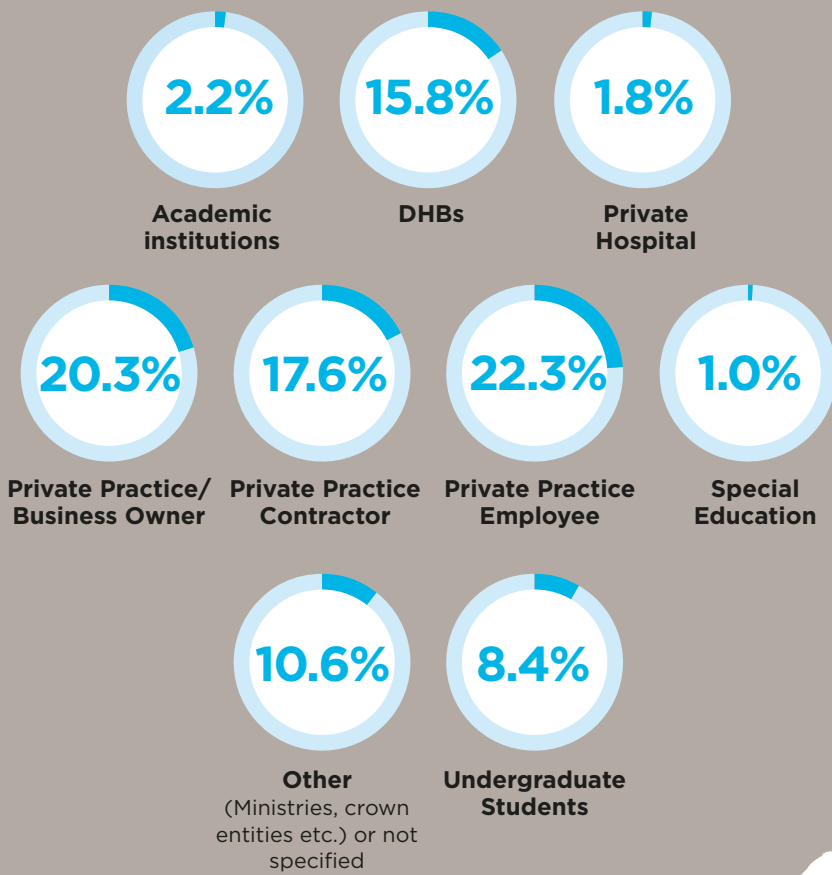
MOVE
MENT
FOR
LIFE



PHYSIOTHERAPY NEW ZEALAND MEMBERSHIP 2017

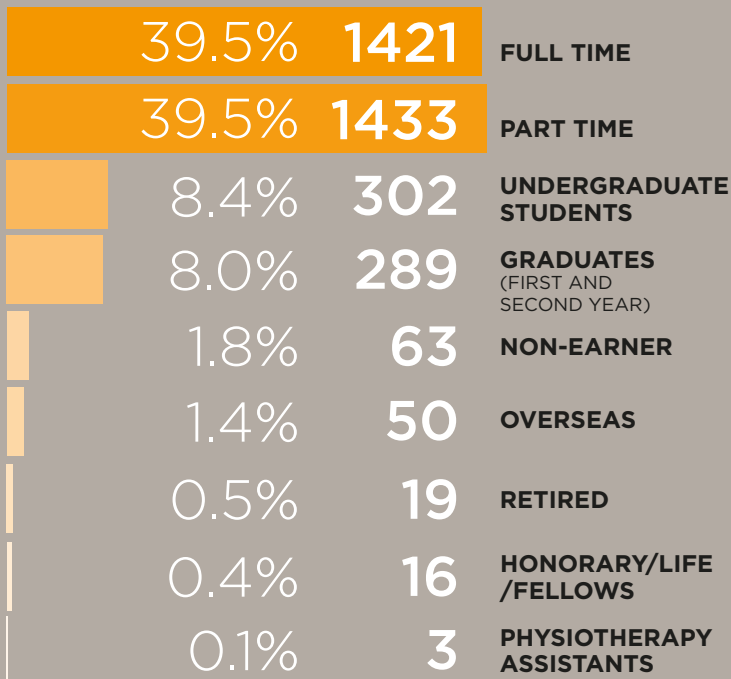
Established in 1950, Physiotherapy New Zealand (PNZ) is a vital, stable, effective organisation providing advocacy, education, information and services to all of our members. As our membership continues to grow, so does our ability to raise our voice when it comes to lifting the profile of the profession and improving the health of all New Zealanders.

WHERE WE WORK

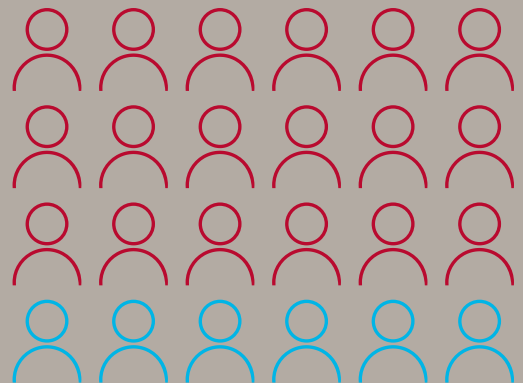


GEOGRAPHICAL BREAKDOWN

THE MEMBERSHIP MIX



STRENGTH IN NUMBERS



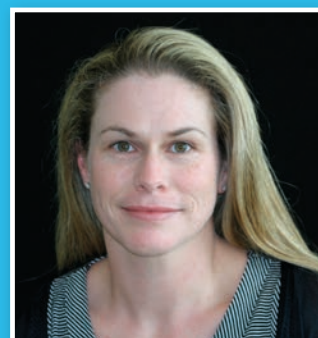
PRESIDENT'S REPORT

.....

This is a thank you report. Firstly, a great big thank you to Jess Radovanovich who is stepping down from the National Executive this year. Jess has contributed so much to PNZ – not only through the National Executive but also in her work for Tae Ora Tinana and the Professional Practice (formerly the Professional Standards and Ethics) Committee; thank you does not seem enough.

Thank you also to Greg Knight, who accepted a co-option back onto the National Executive – a brave move in a time of such change for the organisation. He hit the ground running and brought with him a wealth of knowledge and considered comment. Greg has chosen not to stand for election. Both Jess and Greg have given PNZ outstanding service. Thank you also to Ricky, Melissa and Kurt who continue to work hard for PNZ to ensure strong, united governance on the committee as the organisation looks to the future.

.....



We farewelled our CEO Joe Asghar to a role at ACC in June. His skill as an astute operator and networker, in not only health but business in general, saw PNZ benefit in so many ways – developing business partnerships for member benefits, sitting at the table to consult on ACC contract reviews, strengthening our relationship with the Physiotherapy Board of New Zealand, identifying the need for the organisation to future-proof itself, to name but only a few. He worked tirelessly for the organisation and so much of what he has done has set us in good stead for future benefits. Which brings me to another great big thank you to Peter Christie, who has steered the bus in between CEOs. This is no mean feat. PNZ National Office is a tight ship and they are busy! Peter has not only taken on CEO duties but also maintained those of his role as Corporate Services Manager, and done it all with good humour and charm. October will see our new CEO Sandra Kirby come into the role. Sandra has taken Arthritis New Zealand through a change process not once but twice! We are very much looking forward to her bringing that wealth of knowledge and experience to the organisation as we begin our own change process.

The change process. To the 27.65% who voted – thank you! We received a resounding YES (96.28%) to release the funds to move forward with the planning work to restructure and future proof our organisation. To all those members who contributed through leadership days, the co-design group, attended the roadshow or sent feedback to PNZ – thank you! The more members who are engaged and contribute, the better our future organisation will be for it.

There have been other highlights this year. May saw the Physiotherapy Board of New Zealand in partnership with PNZ launch the refreshed Aotearoa New Zealand Physiotherapy Code of Ethics and Professional Conduct for consultation with members. June saw a number of PNZ members represent PNZ at the World Confederation of Physical Therapy (WCPT) Congress in South Africa in different official capacities, including Margot Skinner, Melissa Davidson, Ricky Bell, and David Nicholls. In August, Tae Ora Tinana held a successful student hui in Dunedin. September saw ACC convene a Physiotherapy Services Contract Redesign Expert Reference Group for three years of consultation to review the ACC Physiotherapy Services Contract, and they invited PNZ to take part in that group.

Thank you to Tae Ora Tinana for their ongoing commitment to raising the profile of Māori physiotherapists, supporting our Māori students and working in partnership with PNZ.

Thank you to all the PNZ standing committees – Finance Risk and Audit Committee; Journal Committee; Professional Development Committee; and the Professional Practice Committee. The work all the volunteers do in these committees enables us to accomplish so much more! Please use the resources that the Professional Development Committee have developed for us – they are superb.

To all the Branch and SIG chairs, secretaries and committee members – thank you! It is your passion, energy and commitment to the profession that offers our members wonderful opportunities for continuing professional development and networking.

My final thank you is to you all! A Society is by its members, for its members. We only have one strong united voice because of you, our members. We are all in the waka – let us row in the same direction and be the best that we can be!

Liz Binns

President

Physiotherapy New Zealand

NATIONAL OFFICE REPORT

.....

As we look back over the year, it is clear that it has been one of positioning and strengthening our organisation for the future and enhancing what we do for our members. This has been built on strong membership numbers, with the membership at an all time high and still growing. Our membership at June 2017, including students, reached 3569 (an increase of 245 over June 2016). This is exceptionally pleasing and we look to continued growth as we position PNZ for the future.

.....



During this year the National Executive has lead a strategic programme that aims to “Build a Stronger Future” for both PNZ and the wider physiotherapy profession. This is one of the largest and most challenging projects that we can undertake, bringing PNZ together as a unified and cohesive organisation, while respecting and growing the diversity that shapes your professional practice. There has been and will continue to be wide and comprehensive involvement from members as we develop the best possible way forward.

Members have looked to PNZ to be a proactive voice within ACC and other Government Ministries and organisations so as to benefit the profession now and into the future. There has been significant time and effort put into building and enhancing these relationships, especially with ACC so that we have a physiotherapy voice that is heard as ACC develop new programmes and redesign a number of their contracts. Additionally, we have participated in the Voice of the Consumer/ Consumer Outlook Group to raise the profile and contribution from the profession to the development of ACC policy.

We also built and strengthened our relationships with other health organisations including Allied Health Aotearoa New Zealand (AHANZ), General Practice New Zealand (GPNZ) and completed a memorandum of understanding with the New Zealand Artificial Limb Service.

Each year we work hard to improve our membership value and engagement. There is lots still to do and it will remain a high priority. Our marketing and communications team has worked hard to improve the content and presentation of *Physio Matters* and our electronic communications – and we plan further improvements. We continue to upgrade our integrated member website and membership system in the most cost effective way. This may have some limitations but we will continue to see improvements in the way members interact with PNZ. For the first time this year members could renew their memberships and update their personal profiles on our website. This has resulted in a marked reduction in member queries during this renewals phase.

The 2016 PNZ Conference in Auckland was a huge success and we have received strong feedback from those who attended. This was one of the best attended conferences we have had, with more than 600 delegates and speakers attending over the three days. The scientific working group put together a strong and stimulating programme incorporating both national and international speakers. We look forward to the next conference in September 2018 in Dunedin.

At the Conference, the Professional Development Committee launched a resource they have been developing; Defining Professional Supportive and Evaluative Relationships. This is the first of a number of work streams they are working on. Each is looking to bring benefit to the members who use the resource.

Underpinning all of the activities that enhance the membership experience is a strong and robust financial and business performance. With the growth in membership PNZ has recorded a financial surplus in 2017 that will help support the ongoing development of membership value and the “Building a Stronger Future” program. This result has been aided by the surplus achieved at the 2016 Conference and continued strong investment returns.

We bade farewell to our Chief Executive Joe Asghar at the end of June. His focus on providing PNZ with strong strategic leadership has resulted in a stronger and more robust PNZ with enhanced relationships within the wider health sector, and especially the Physiotherapy Board and ACC.

I would like to thank all of the National Office Team. It can be a challenging job supporting the 3,500 members and this team has done a superb job in continuing to provide this support and help grow and enhance PNZ as an organisation.

In our strong and vibrant organisation, the most vital element is obviously our members. We thank the President, Liz Binns, and the National Executive. They have lead PNZ through a challenging but very rewarding year. Additionally we thank the Kaitiaki of Tae Ora Tinana, the Branch and Special Interest Group officeholders, standing committees and working parties.

We look forward to 2018 with a positive spring in our step.

Peter Christie

Interim Chief Executive Officer
Physiotherapy New Zealand

2016 AT A GLANCE



Dr Pieter Rossouw during his talk on 'Physical recovery and emotional wellness – the neurobiological link'.

2016 Conference

There was a great turn-out for the PNZ Conference 2016, held 16–18 September in Auckland. More than 600 delegates gathered at the Pullman Hotel for three days of presentations, networking and collegiality. With over 60 sessions made up of keynote speakers, free paper presentations and workshops from both national and international presenters, our attendees were spoilt for choice!

Emma Stokes spoke about how New Zealand's contribution to global physiotherapy is significant as our population is so diverse. She mentioned the journey that the World Confederation for Physical Therapy have taken, that PNZ are now taking, referring to PNZ's Building a Strong Future. Suggesting that we all need to work together and go with each other, instead of going away from one another. Ambition is key, we have to be politically active and reframe failure as being responsible, imaginative and courageous. It is much easier to participate in the profession's future, and everyone can be involved due to advances in technology.

World Physiotherapy Day

PNZ ran another successful 'Movement for Movement' photo competition over an 18 day period leading up to World Physiotherapy Day. Both members and the general public were encouraged to capture and share a photo of themselves being active. Over 230 entries from across New Zealand were received – almost a hundred more than the year before.

The day was also widely celebrated around the country by our members. The Wellington Branch held a pub quiz, raising around

\$1000 for Parkinson's New Zealand. The physiotherapy staff at Waikato hospital set up their very own 'stair climbing' challenge, encouraging people to take the stairs instead of the lift for part of the day. And finally, the physiotherapy students at University of Otago raised \$520 for the Otago Multiple Sclerosis Society by providing lower limb massages to both staff and students.



World Physiotherapy Day 2016 entries on PNZ's Facebook page.



Market Research Survey

In 2016, PNZ commissioned market research with the aim of better understanding how the public perceives the physiotherapy profession. The final report gave PNZ a better understanding of what consumers know about physiotherapy, the gaps in their knowledge, and helped to guide ongoing development of the organisation's marketing strategy.

The research produced a positive report that showed the participants had a high, unprompted recall of physiotherapy, and that 90% of participants had a sound knowledge of what physios do. The research report contained other useful information that will inform new marketing campaigns and material as well as website content. It will also provide a baseline of data for future comparisons to allow PNZ to be more targeted with our marketing and to measure our campaigns to ensure they are achieving their objectives.

Change Programme

During the year the PNZ National Executive has worked extensively with representatives from the National Office, Branches and SIGs, to review the governance, financial, and operational activities that the groups perform collectively. Additionally input has been obtained from legal, financial and employment experts. Together they have developed a bold blueprint and a set of core principles that will create an organisation for the future with a stronger voice and improved value and benefits for the profession.

This work, subsequent to the end of the financial year, has resulted in the members voting to support the next stages in the work programme to build a strong future for the organisation.

In effect, the vote facilitated the sign-off of funds to proceed with work leading to the design of a detailed change plan (involving all Branches, SIGs and National Office), with the goal of creating a more unified national organisation to lead the profession into the future.

A further constitutional member vote will be required to approve the design and commence the transition to a new organisational state, once the current state analysis has taken place and the change plan has been designed.

AGM 2016

The AGM for 2016 was held in September, in conjunction with the Biennial Conference in Auckland. No Notices of Motion were made, however it was announced that the incumbent president Ian d'Young would be stepping down at the end of his term. Liz Binns was elected as the new President, which lead to a vacancy arising on the National Executive (which was subsequently filled by Greg Knight).



Ricky Bell, Jess Radovanovich, Melissa Davidson, Liz Binns, Ian d'Young and Kurt Thomas at the 2016 AGM.

STANDING COMMITTEE SNAPSHOTS

Finance Risk And Audit Committee

The committee is responsible for ensuring the ongoing integrity of PNZ's financial and accounting systems, financial reporting, internal controls, business planning, regulatory compliance, and risk management on behalf of the PNZ National Executive. The committee is also responsible for the portfolio of investments for PNZ and the Scholarship Trust.

The highlights for the year were firstly, the development of the health and safety policy, procedures and documentation to ensure that the PNZ National Executive, management and staff meet their obligations under the Health and Safety at Work Act; and secondly, the successful completion of the Inland Revenue tax audit.

Something new the committee took on for the year was the initial development of the committee's rolling work plan that helps the committee meet its overall obligations by linking the financial reporting, annual business plan, and operational and regulatory compliance requirements.

Professional Development Committee

The committee is responsible for developing resources to support the professional growth and practice of PNZ members, and working toward the establishment of a career framework for physiotherapy in Aotearoa New Zealand.

The highlights for the year included developing a new continuing professional development section (CPD) on the PNZ members' website; publishing resources to support PNZ members in their professional relationships; publishing guidelines for formal professional development to support CPD participants and providers; and trialling templates for professional development planning and reflection. We have also continued to make progress on developing a proposed definition and model of patient/whānau-centred care in the context of physiotherapy in Aotearoa New Zealand.

Something new the committee took on for the year was working with the Physiotherapy Board on their review of the general scope of practice and exploring the development of an "advanced" scope of practice.

Professional Practice Committee

The committee is responsible for facilitating education in professional and ethical practice, and fostering a culture of ethical awareness amongst physiotherapists. Our aim is to provide physiotherapists with the means to approach ethical problems and conflicts within their practice. We also aim to engender interest in professional physiotherapy practice, and encourage and promote thoughtful debate regarding practice-related issues within the profession.

The overall highlight for the year was the committee's presentation at the PNZ Conference 2016. Also during this period, we debated numerous professional dilemmas and gave feedback to PNZ members to help them with these matters; and we collected and analysed data to inform articles for *Physio Matters*.

Something new the committee took on for the year was the debate on how to best serve New Zealand physiotherapists. As the Physiotherapy Board takes over more ethical education and develops standards, the committee has reassessed its position in these areas.

Tae Ora Tinana

The committee is responsible for providing a voice for Māori members to promote hauora Māori (Māori well-being) and tikanga Māori (Māori protocols) within physiotherapy. Kaitiaki (guardians) contribute to the development of Māori physiotherapists through collaboration with the schools of physiotherapy, allied health professions, Māori mentoring networks and the Ministry of Health. We support PNZ to work within a framework that respects Te Tiriti o Waitangi/The Treaty of Waitangi and prioritises the profession's commitment to address health inequities for Māori.

The highlights for the year were firstly, Ricky Bell representing Tae Ora Tinana and PNZ at the World Congress of Physical Therapy (WCPT); secondly, Māori students finishing in the top positions at AUT University; and thirdly, our ongoing contribution to the consultation process for proposed changes at PNZ.

Something new the committee took on during the year was establishing a memorandum of understanding with the Physiotherapy Board. We also contributed to the Board's cultural competency requirements for physiotherapy in Aotearoa New Zealand.

New Zealand Journal Of Physiotherapy

The committee is responsible for the content, quality and timely publication of three issues of the New Zealand Journal of Physiotherapy (NZJP) each year. In 2016, we published 11 research reports, one case study, three invited clinical commentaries, two ML Roberts Prize papers from Bachelor of Physiotherapy programmes at the University of Otago and AUT University, three clinically-applicable papers and three book reviews.

The highlights for the year included the successful journal workshop held at the PNZ Conference 2016 and awarding the first PNZ-sponsored prize for the best paper published in the previous two years. This prize was awarded to Rebecca Washbourn, William Levack, Fiona Graham, and Nandika Curry for their paper "Te Vaerua Community Rehabilitation Service: A participation action research study of community-based rehabilitation in the Cook Islands".

Something new the committee took on for the year was implementing a change in the referencing style of the journal. As of 1 July 2016, the journal began using the APA 6 style.



OUR ELEVEN BRANCHES AND TWELVE SPECIAL INTEREST GROUPS PROVIDE RESOURCES, EDUCATION AND NETWORKING TO PNZ'S MEMBERS. THEY ARE INVALUABLE VOLUNTEERS WHO WORK DILIGENTLY TO IMPROVE THE PROFESSION. HERE ARE THEIR REPORTS FOR THE YEAR - FEATURING AN OVERALL HIGHLIGHT, SOMETHING NEW THE COMMITTEE TOOK ON AND A PARTICULAR EVENT OF NOTE FOR 2017.



BRANCH REPORTS

AUCKLAND

The overall highlight for the branch for the year was the increasing number of members attending our education evenings. The ongoing use of the Auckland Grammar School pavilion allowed us to accommodate this increase. Another highlight was awarding \$1,510 in prizes and \$1,100 in scholarships.

Something new the committee took on for the year was organising five St John CPR courses in addition to our clinical evenings. The branch provided a 50% subsidy for members attending the courses.

A particular event or occasion of note was a half-day joint symposium with the North Shore Branch, which was attended by 255 people. The theme of the symposium was the neck and shoulder. Speakers included Dr Angela Cadogen (diagnosis neck/shoulder), Margie Olds (rehabilitation), Dr Brendon Coleman (shoulder surgeries), Dr Dean Mistry (neck surgeries), Dr Keith Laubascher (medications/injections) and Dr Quentin Reeves (imaging). The event also included two panel discussions.

HAWKE'S BAY

The overall highlight for the branch for the year was our innovative annual general meeting and quiz night. Our committee members worked feverishly to produce an evening that ticked all the boxes but was also a lot of fun.

A particular event or occasion of note was our annual symposium, which was well received and showcased the wealth of expertise in Hawke's Bay. The event also provided the perfect opportunity to catch up with colleagues. The keynote speaker was Dr Andy Phillips, whose speech was entitled "Allied Health – Transforming the Paradigm of Health". Other topics at the symposium included the physiotherapy spine pathway, the classification of athletes at the Paralympics, fluoridisation, injury prevention in pre-season protocols, amputee rehabilitation, contemporary professional issues in sports, pelvic pain, concussion and the blue card system. The event was wrapped up brilliantly by PNZ CEO Joe Asghar.

CANTERBURY

The overall highlight for the branch for the year was a change in focus from the provision of clinical professional development to enhancing connections and increasing awareness of local activities.

Something new the committee took on for the year was ensuring time for social interaction prior to professional development sessions. This has been a positive move to increase connection between physiotherapists from different clinical areas.

A particular event or occasion of note was the 2016 Spring Symposium, our annual half-day training event. This year it covered a wide variety of safety issues, including workplace health and safety, data protection, and cultural views of safe practice. It was well received and interesting. Funds raised from the event went to our charity branch.

MIDDLE DISTRICTS

The overall highlight for the branch for the year was continuing the strategic planning for our branch with a new and enthusiastic committee. We surveyed members on what they wanted, and we have been planning innovative ways to deliver education and peer support.

Something new the committee took on for the year was developing a continuing education programme focussed on delivery via webinars.

A particular event or occasions of note were our social get-togethers for local members in Palmerston North and New Plymouth. These had a good turnout of private practice, hospital and community physiotherapists. Our plan is to have two of these gatherings in each region per year.

NELSON/MARLBOROUGH

The overall highlight for the branch for the year was the continuation of professional development opportunities for our members, including workshops held by local practitioners with invited speakers. Guests included orthopaedic surgeon Phil Knight speaking about the shoulder; and Michael Monaghan, who gave a practical session on thoracic and lumbar spine manipulation techniques.

Something new the committee took on for the year was a change in chairperson and secretary as well as other changes to our committee membership. This meant no new activities were undertaken by the branch during this period.

A particular event or occasion of note was an evening with Physiotherapy Board Professional Advisor Jon Warren to discuss the proposed changes to the Physiotherapy New Zealand Standards of Practice, and the Aotearoa New Zealand Code of Ethics and Professional Standards. The session was transmitted via video conferencing to our members across the district.

NORTHLAND

The overall highlight for the branch for the year was a successful course conducted by Auckland manipulative physiotherapist Mark Silvester in October 2016. The course, entitled "Solving Lower Limb Injuries", investigated the biomechanical causes of lower limb dysfunctions from an active alignment perspective. It enabled participants to identify and treat movement faults that result in injuries becoming recurrent or ongoing.

Something new the committee took on for the year was shifting the AGM from a weekend to a week night in an attempt to increase attendance rates.

A particular event or occasion of note was our last annual general meeting in which we had two excellent speakers – Mr Johnny Manson, who outlined the indications for lumbar spine surgery; and Mr Lyndon Bradley, who discussed femoroacetabular impingement.

NORTH SHORE

The overall highlight for the branch for the year was a joint PhysioScholar/North Shore Branch webinar. More than 60 members attended the informative talk by Leena Naik on the triage of low back pain. Other successful initiatives were our clinical meetings with guest speakers presenting on a range of topics, including rheumatology, ultrasound imaging, orthopedics, neurology and telehealth; our mandatory training in St John CPR courses; and our collaboration with the Auckland Branch to run a joint symposium.

Something new the committee took on for the year was our first training webinar in conjunction with PhysioScholar. We also conducted committee meetings via webinar.

A particular event or occasion of note was a clinical meeting in May 2017 attended by 46 physiotherapists at which Dr Matthew Boyle gave an informative and interesting presentation on hip conditions in adolescents and young adults, including conditions amenable to hip arthroscopy.

OTAGO

The overall highlight for the branch for the year was the introduction of an innovative series of weekend workshops in lieu of our bi-monthly branch meetings, which were experiencing dwindling numbers. Twenty-five people attend the first neurological rehabilitation workshop. This workshop included presentations on new, innovative orthotics using electrical stimulation units and functional electrical stimulation cycling. The committee is on track to host a musculoskeletal workshop this year.

Something new the committee took on for the year was the involvement of a student representative on the committee. It has been great having fresh ideas and someone to help with social media!

A particular event or occasion of note was a three-minute roundup challenge where a range of speakers presented on a topic of their choice for a maximum of three minutes each. Miranda Buhler was awarded crowd favourite. The committee is looking forward to hosting a similar challenge this year.

SOUTHLAND

The overall highlight for the branch for the year was hosting a clinical anatomy course presented by Dr Stephanie Woodley, a trained physiotherapist and senior lecturer in the University of Otago's Department of Anatomy. This was well attended by physiotherapists from Southland and Otago. Financial assistance was received from the Otago Southland Physiotherapy Trust.

Something new the committee took on for the year was making use of the services offered by PNZ head office. The advertising, registrations and payments of our clinical anatomy course were handled seamlessly by them, which took a load off our committee.

A particular event or occasion of note was Bailey Unahi's presentation about her journey one year after an accident which left her as a paraplegic. Bailey bravely gave us an insight into the realities of a serious injury and its impact. She is an amazing and determined individual with exciting goals and dreams, and she inspired us all.

WELLINGTON

The overall highlight for the branch for the year was signing a memorandum of understanding with Te Awakairangi Health Network to establish a collaborative relationship. The initial focus of the relationship is continuing professional education, but with the view to create additional opportunities for collaborative initiatives.

Something new the committee took on for the year were the discussions with Te Awakairangi Health Network and the signing of the memorandum of understanding.

A particular event or occasion of note was a charity quiz night held on World Physiotherapy Day to raise funds for Parkinson's New Zealand. Committee members put on a fantastic event and raised around \$1,000 for the charity.

WAIKATO/BAY OF PLENTY

The overall highlight for the branch for the year was the revitalisation of the branch, with lots of new activities happening in the Waikato, Bay of Plenty and King Country. As a spread-out branch, it has become clear that we are better served by running meetings and seminars in local areas, utilising local resources.

Something new the committee took on for the year was a social "mix-and-mingle" evening in Hamilton, with people invited to introduce themselves, their clinics and their interests.

A particular event or occasion of note was not one, but two excellent seminars in Hamilton, which were attended by more than 60 members. Speakers included physiotherapist and past professional rugby player Royce Willis; orthopaedic surgeon Mr Hamish Deverall presenting on lumbar spine surgical decompression; Nicki Nunn presenting on her approach to chronic lower back pain; Wayne Hewitt, a clinical psychologist specialising in chronic pain; and Dennis Shepherd, leading a discussion on ethics.

SPECIAL INTEREST GROUPS

CARDIOTHORACIC (CTSIG)

The overall highlight for the SIG for the year was awarding the full CTSIG scholarship. A total of \$4,000 can be awarded annually, with recipients receiving a maximum of \$1,000 each. There were five applicants this year, and all were awarded a portion of the scholarship. It is exciting to see so many of our members involved in cardiothoracic research and study.

Something new the committee took on for the year was the reinstatement of our regular Skype meetings. These have helped improve our communication and the committee's knowledge of current and upcoming tasks. As a committee spread out across the country and, indeed, the world, it is great to have "face-to-face" catch ups.

A particular event or occasion of note was the number and high caliber of cardiothoracic presentations at the PNZ Conference 2016. Despite a small member base, we punched well above our weight as our members shared their research and innovative projects.

NEUROLOGY (NSIG)

The overall highlight for the SIG for the year was organising a postponed weekend workshop in the South Island. The workshop's theme was future interventions with neurological populations, and it included guest speakers from around New Zealand. Presentations and interactive sessions included the use of active gaming and virtual environments in neurorehabilitation, clinician and patient perspective, and the application of functional electrical stimulation (FES).

Something new the committee took on for the year was the reorganisation of the financial structure of our SIG. This proved to be more difficult than we had expected, but we anticipate it will better met the needs of our members with impending organisational changes within PNZ. We commend our treasurer, Carole Rogers, for her significant efforts in persisting with this task.

A particular event or occasion of note was our successful weekend workshop. We are continuing to plan events for 2017, including webinars.

DISTRICT HEALTH BOARD LEADERS

The overall highlight for the SIG for the year was our annual forum. The 2016 theme was "Live long and prosper". Of key interest were presentations from the Otago University and AUT University schools of physiotherapy on the review of the undergraduate programme following the introduction of the new physiotherapy competencies. The strategic direction workshop identified four areas of priority: alignment with Ministry of Health strategy, professional identity, collective strength and growing new leaders/succession planning.

Something new the committee took on for the year was setting up internet banking to enable easier management of SIG funds. Also, with the support of the PNZ office, registrations and payment for the forum were managed for the first time through our website.

A particular event or occasion of note was the PNZ Conference 2016 which devoted a whole stream to leadership in physiotherapy. A committee member also chaired a session on physiotherapy practice in DHBs.

NEW ZEALAND ASSOCIATION OF HAND THERAPISTS (NZAHT)

The overall highlight for the SIG for the year was the development and launch of the NZAHT website (www.nzaht.org.nz/) which has increased functionality for both members and the public. We continue to work with our website developers to ensure ongoing improvements to the website platform.

Something new the committee took on for the year was undertaking a review of our point system for continuing professional development (CPD) and how we offer our CPD, including potentially offering webinars.

A particular event or occasion of note was the highly successful and well-attended two-day course run by our Wellington-based members in May 2017. The course, entitled "Fine tuning hand performance – optimising functional capacity and injury management in musicians and others", was presented by Australian-based physiotherapist Dr Bronwen Ackerman. Also of note, was our stand at the Conference for General Practice in Rotorua in June 2017, which attracted a lot of interest from GPs and practice nurses.

NEW ZEALAND MANIPULATIVE PHYSIOTHERAPISTS' ASSOCIATION (NZMPA)

The overall highlight for the SIG for the year was the sustained high level of interest in our Certificate of Orthopaedic Manual Therapy (COMT) and the CMP Exam Course, which we ran with Jillian McDowell and the Mulligan Concept. The COMT was awarded to 29 candidates in 2016, and 26 candidates completed the CMP Exam. The 2017 registrations were at record levels again. Our team does an amazing job keeping the courses relevant.

Something new the committee took on for the year was mentoring colleagues from Korea and Japan. Professor Duncan Reid presented the COMT programme in Korea, while we hosted two Japanese colleagues preparing for the CMP Exam.

A particular event or occasion of note was the 2016 International Federation of Orthopaedic Manipulative Physical Therapy (IFOMPT) Conference in Glasgow, where our members presented papers and posters. Following his nomination by NZMPA, Brian Mulligan was awarded the prestigious IFOMPT Geoffrey Maitland Memorial Award.

OLDER ADULTS (OASIG)

The overall highlight for the SIG for the year was OASIG's contribution to *Physio Matters*. Articles covered dementia, osteoporosis and the Ministry of Health's Healthy Aging Strategy. We were also involved in the consultation process for the Guidance on the Diagnosis and Management of Osteoporosis in New Zealand, the Clinical Standards for Fracture Liaison Services in New Zealand and the Healthy Aging Strategy. Committee member Chrissie Russell was involved in the consultation process for proposed changes at PNZ.

Something new the committee took on for the year was developing webinars for our members. We were also involved in supporting a study day to educate allied health professionals about the InterRai assessment tool for older adults in residential care.

A particular event or occasion of note was OASIG's participation in the PNZ Conference 2016 through suggesting speakers and chairing conference sessions. We also sponsored OASIG members' three-day passes to attend the conference.

OCCUPATIONAL HEALTH PHYSIOTHERAPY GROUP (OHPG)

The overall highlight for the SIG for the year was our continued representation on the Health and Safety Association of New Zealand (HASANZ) Committee. The committee's focus over the past 12 months was running the inaugural HASANZ Conference in September 2016 and developing the HASANZ register, a national online register of verified workplace health and safety professionals.

Something new the committee took on for the year was our chairperson representing OHPG members in the consultation process for proposed changes at PNZ.

A particular event or occasion of note was the inaugural HASANZ Conference. After a successful first year, the conference will be a biannual affair, encouraging health and safety professionals and businesses to join forces, collaborate, and build the competence and reputation of workplace health and safety professionals in New Zealand.

PAEDIATRIC (PSIG)

The overall highlight for the SIG for the year was connecting our members through two well-attended study days, Facebook and videoconferences. One videoconference involved 150 people calling in from 16 different sites.

Something new the committee took on for the year was our increased input into *Physio Matters*. We had four articles published, including one on the Canadian 24-Hour Movement Guidelines for Children and Youth. PSIG was also involved with the review of the Ministry of Health's Active Play Guidelines for Under-fives.

A particular event or occasion of note was our members continuing to hold international positions. Hilda Mulligan is a committee member of the International Organisation of Paediatric Physical Therapy (IOPTP) and was elected chair of the Research Committee. Both Hilda and Anna Mackay are on the Paediatric Physical Therapy Journal Editorial Board. Gaela Kilgour is a committee member of the Australasian Academy of Cerebral Palsy and Developmental Medicine (AusACPDM).

PHYSIOTHERAPY ACUPUNCTURE ASSOCIATION (PAANZ)

The overall highlight for the SIG for the year was maintaining our stable membership. While some members have left, new members continue to join. Our focus has been to promote the benefits of being a member. Surveying new members has shown that many joined after completing the AUT University Western acupuncture course or a PAANZ course. PAANZ has a dedicated and hardworking executive committee, who not only volunteer their time, but also have a lot of heart and passion for our SIG. PAANZ is an active member of the International Acupuncture Association of Physical Therapists (IAAPT), and one of our executive members sits on the IAAPT executive.

A particular event or occasion of note was the 2017 PAANZ Clinical Gems Symposium. Members had the opportunity to listen to a range of presentations and attend various half-day workshops. Our courses continue to be well attended, largely thanks to our education team.

PELVIC, WOMEN'S AND MEN'S HEALTH (PVMH)

The overall highlight for the SIG for the year was hosting Perth-based physiotherapist Jo Milios, who specialises in men's health, for a weekend course in March 2017. Jo provided inspiration and upskilling to enable us to offer a more comprehensive service to the men of New Zealand.

Something new the committee took on for the year was the creation of a guideline and criteria for identifying experienced pelvic health physiotherapists within New Zealand. This information will be used by PNZ when asked for input in our area expertise.

A particular event or occasion of note was applying to the Physiotherapy Board to officially change our name and area of speciality to pelvic, women's and men's health. Our SIG has shown great initiative by adopting a name change as it embraces the diversity of conditions and patients our members are treating. This name change was accepted by the Board in February 2017.

PHYSIOTHERAPY IN MENTAL HEALTH (PIMH)

The overall highlights for the SIG for the year were solving communication problems for our small group and our continuing focus on educating physiotherapists in New Zealand on the role of physiotherapists in mental health. This has occurred via newsletters, magazine articles and social media.

Something new the committee took on for the year was setting up a Facebook group for physiotherapists in mental health. This is a wonderful way to share information, links to articles and research.

A particular event or occasion of note was the passing of one of our members, Graeme Nuttridge. Graeme shined personally and professionally as a physiotherapist. He will be sadly missed.

SPORTS PHYSIOTHERAPY NEW ZEALAND (SPNZ)

The overall highlight for the SIG for the year was the SPNZ British Journal of Sports Medicine (BJSM) Roadshow. BJSM Editor Karim Khan and tendon guru Jill Cook visited New Zealand for five educational evenings in Auckland, Hamilton, Wellington and Christchurch. The roadshow also showcased our local talent.

Something new the committee took on in the year was the first concussion workshop with Dr Deb Robinson, hosted by Christchurch. This was a new initiative to educate PNZ members on concussion management. This workshop was then rolled out to Tauranga, Wellington and Auckland.

A particular event or occasion of note was the PNZ Conference 2016. Dr Andy Franklin-Miller was invited speaker for the sports stream of the conference. Andy spoke about groin injuries and compartmental syndrome of the shin. This year also saw the second of our level 2 courses for the Sports Physiotherapy Certificate get underway.

AWARDS AND SCHOLARSHIPS

THE ML ROBERTS AWARD

The ML Roberts Award was introduced in 1985 following a bequest from Mary Roberts, one of the early principals of the School of Physiotherapy (University of Otago), to support and encourage student research.

The prize includes free membership with PNZ as well as insurance for the year following graduation. The Award is given to the student/students who submit the best research project as part of their Year 4 programme.

The winners for 2016 are as follows:

AUT: Jasmine Gibbs-Grant

Project: An exploration of the sequence and nature of treatment options available for people living with osteoarthritis of the hip and/or knee in New Zealand.

Otago: Anabel Chow, Miles Ganley, Budiman Pranjoto, Molly Creagh, Grace Kelly

Project: The use of key health questions for patient initial assessment in physiotherapy clinical practice.

Congratulations to all six of our Award winners. We hope they will continue to pursue research in their professional careers and we wish them all the best for the future.



SCHOLARSHIP TRUST

The Scholarship Trust is the funding source administered by PNZ. The Scholarship Trust was established in 1980 and exists to promote, encourage and assist research and other innovative practice activity that develops the physiotherapy profession within the wider health sector. It does this through enhancing physiotherapy knowledge and effectively contributing to the evolution of health sciences.

Congratulations to the following recipients of grants from the Scholarship Trust for 2016:

Catherine Smith

Project: Developing an intervention to promote physical activity engagement for people with Multiple Sclerosis living in rural settings: a feasibility study.

Awarded: \$5,619

Miranda Buhler

Project: Impact of Thumb-based Osteoarthritis

Awarded: \$960

Dr Daniel Cury-Riberio

Project: The efficacy of tailored rehabilitation for patients with shoulder pain: a feasibility RCT

Awarded: \$4,655

Dr Meredith Perry

Project: Park accessibility and usability: perceived barriers by older adults with mobility impairments

Awarded: \$5,321

Dr David Rice

Project: Resistance training for hand osteoarthritis: A RCT comparing two different forms of training

Awarded: \$21,870

Natalie Parlane

Project: Muscle endurance of quadriceps and hamstrings and repeated lower limb function before and after arthroscopic meniscal surgery: A case controlled inter-limb comparison

Awarded: \$1,572

THE FINANCE, RISK AND AUDIT COMMITTEE OVERSEES THE FINANCIAL MANAGEMENT, BUSINESS PLANNING, COMPLIANCE AND RISK MANAGEMENT OF PHYSIOTHERAPY NEW ZEALAND, REGULARLY MONITORING ALL EXPENDITURE, WITH THE MANDATE TO ENSURE PNZ REMAINS IN A STRONG FINANCIAL POSITION.

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

The consolidated financial statements represent the combined financial activities of Physiotherapy New Zealand Incorporated, New Zealand Society of Physiotherapists Scholarship Trust, and the Physiotherapy New Zealand Branches.

The financial statements have been produced under the financial reporting standards (tier 2 of the PBE IPSAS – reduced Disclosure Regime). Under these financial reporting standards the results are reported on a consolidated group basis.

Given the change of balance date last year, the current results are for a 12 month period and the comparative results are for an 18 month period. Next year the current results and comparative results will both be for a 12 month period.

Statement of Comprehensive Revenue and Expense

The consolidated net surplus before tax for the year ended 30 June 2017 was \$275,780. The surplus includes an overall gain on investments of \$108,483.

This consolidated surplus comprises:

Physiotherapy New Zealand Incorporated **\$208,837**

The overall surplus comprises:

Operating surplus	\$92,900
Conference surplus (before internal costs)	\$72,479
Investment gains	\$43,458

The operating surplus is a very pleasing result for PNZ driven by a solid increase in membership and advertising revenue and a strong fiscal control of the operating expenses.

The successful 2016 Conference has resulted in surplus to the organisation. It should be noted that this result is prior to the allocation of internal costs incurred in the running of the conference.

New Zealand Society of Physiotherapists Scholarship Trust

\$72,389

The Scholarship Trust had total income of \$140,635 (including interest, dividends received). This also includes investment gains of \$65,025.

Expenses, including scholarships granted and operating expenses totaled \$68,246, resulting in an overall surplus of \$72,389.

Branches

(\$5,446)

The branches recorded a net deficit of \$5,446 for the year. This was due solely to the timing of their activities.

Capitation payments made to the branches were \$32,820 for the period.

Statement of Financial Position

The group remains in a strong financial position with accumulated funds and reserves of \$4,143,219 at 30 June 2017, and working capital at \$1,945,594.

Under the Financial Reporting standards the investments held with First New Zealand Capital Ltd for both Physiotherapy New Zealand and the Scholarship Trust are valued at "fair market value".

My thanks go to Finance Risk and Audit committee members David Baxter, Liz Binns, Greg Lynch (who stepped down during the year) and Scott Thomson for their time and commitment to the work of the committee.

Mike Timmer

Chairperson
Finance Risk and Audit Committee

INDEPENDENT AUDITOR'S REPORT To the Members of Physiotherapy New Zealand Incorporated

Opinion

We have audited the consolidated financial statements of Physiotherapy New Zealand Incorporated and its subsidiary/subsidiaries (together, "the Group"), which comprise the consolidated statement of financial position as at 30 June 2017, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity and consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2017, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Group.

Other Information

The Board are responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Board Responsibilities for the Consolidated Financial Statements

The Board is responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with PBE Standards RDR, and for such internal control as the Board determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board is responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Group's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's members, as a body, for our audit work, for this report or for the opinions we have formed.




BDO Wellington
Wellington
New Zealand
20 September 2017


PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2017

		GROUP	
	<i>Note</i>	12 months June 2017	18 months June 2016
		\$	\$
REVENUE			
Exchange revenue	5	1,941,890	2,090,755
Non exchange revenue – donations		5,635	79,808
Interest Received	6	120,638	198,661
Dividends Received	6	37,224	65,039
Realised Gain/(Loss) on Investment	6	108,483	41,286
Total Revenue		2,213,871	2,475,549
LESS EXPENDITURE			
Salaries	19	653,997	964,097
Employee contributions (Kiwisaver)		21,481	27,334
Presidential Honorarium and Expenses		27,059	36,266
Audit Fees		12,979	24,000
Bank Charges and Commissions		4,179	3,519
Office Rental		81,241	116,521
Printing and Stationery		27,028	52,647
Newsletter Costs		82,321	99,888
Conference / Bus Symp Expenses		361,063	12,623
Scholarship Awards		39,997	36,038
Marketing		74,556	96,365
Depreciation / Amortisation	14	50,258	55,170
Journal Costs		3,900	4,958
Other Expenses		498,032	691,315
Total Operating Expenses		1,938,091	2,220,742
NET SURPLUS BEFORE TAXATION		275,780	254,807
Taxation Expense	11	38,230	41,147
NET SURPLUS AFTER TAXATION		237,549	213,661
TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE PERIOD		237,549	213,661

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	GROUP	
		12 months	18 months
		June 2017	June 2016
		\$	\$
ACCUMULATED FUNDS AND RESERVES			
Accumulated Funds		4,143,219	3,905,668
TOTAL ACCUMULATED FUNDS AND RESERVES		4,143,219	3,905,668
Represented by;			
CURRENT ASSETS			
Bank Accounts	7	1,487,788	1,674,828
Current Investments	8	1,453,708	1,004,312
Receivable (from exchange transactions)		31,557	67,424
Recoverables (from non-exchange transactions)		0	0
GST		(127,325)	(138,095)
Prepayments		157,043	203,529
Stock on Hand		0	6,905
Other Current Assets		436	169
Total Current Assets		3,003,208	2,819,071
CURRENT LIABILITIES			
Payables (from exchange transactions)	9	150,282	98,124
Non-exchange liabilities		0	0
Taxation	11	(8,004)	(11,708)
Accruals	9	132,313	188,192
Branches		291	0
Income in Advance	10	782,732	918,823
Total Current Liabilities		1,057,614	1,193,432
WORKING CAPITAL		1,945,594	1,625,640
NON CURRENT ASSETS			
Plant, Property & Equipment	12	42,827	45,217
Intangible Assets	13	63,059	79,820
Investments	8	2,091,738	2,154,990
Other Non Current Assets		0	0
Total Non-Current Assets		2,197,624	2,280,028
NET ASSETS		4,143,219	3,905,668

President 

Chief Executive 

Dated this 20th day of September 2017.

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	GROUP	
	12 months June 2017	18 months June 2016
Note	\$	\$
Cash Flow From Operating Activities		
<i>Cash was provided from:</i>		
Receipts From Customers	2,087,400	3,240,652
Interest Rec'd	120,638	198,661
Dividend received	37,224	65,039
Income Tax Paid	(18,518)	(66,736)
	2,226,743	3,437,616
<i>Cash was applied to:</i>		
<i>Pmts to Suppliers etc</i>	1,443,263	1,433,118
<i>Pmts to Employees etc</i>	680,495	964,097
	2,123,758	2,397,215
Net Cash Inflow (Outflow) from Operating Activities	102,985	1,040,401
Cash Flow From Investing Activities		
(Purchase)/Sale of Intangible Assets	(24,220)	(65,599)
(Purchase)/Sale of Investments	(277,661)	111,115
(Purchase)/Sale of Fixed Assets	11,856	(10,451)
Net Cash Inflow (Outflow) from Investing Activities	(290,025)	35,065
Cash Flow From Financing Activities		
Loans Received	0	0
Shares Issued	0	0
	0	0
Loans Paid	0	0
Dividends Paid	0	0
Share Buy Back	0	0
	0	0
Net Cash Inflow (Outflow) from Financing Activities	0	0
Net Increase (Decrease) in Cash Held	(187,040)	1,075,466
Opening Bank	1,674,828	599,362
Closing Bank	1,487,788	1,674,828

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 STATEMENT OF NET ASSET / EQUITY
 FOR THE YEAR ENDED 30 JUNE 2017

	GROUP
	12 months
	June 2017
<i>Note</i>	\$
Opening Balance as at 1 January 2015	3,692,007
<i>Total Comprehensive Revenue and Income for the year</i>	213,661
Closing Balance as at 30 June 2016	<u>3, 905,668</u>
Opening Balance as at 1 July 2016	3, 905,668
<i>Total Comprehensive Revenue and Income for the year</i>	237,549
Closing Balance as at 30 June 2017	<u>20</u> <u>4,143,219</u>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. REPORTING ENTITY

Physiotherapy New Zealand Incorporated is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013). These consolidated financial statements for the year ended 30 June 2017 comprise the controlling entity and its controlled entities (together referred to as the 'Group') and individually as 'Group entities'.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ('NZ GAAP'). They comply with Public Benefit Entity International Public Sector Accounting Standards ('PBE IPSAS') and other applicable Financial Reporting Standards, as appropriate for Tier 2 [not-for-profit] public benefit entities, for which all reduced disclosure regime exemptions have been adopted. The Group qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure. These financial statements were authorised for issue by The National Executive Board on 26 August 2017.

(b) Measurement basis

The consolidated financial statements have been prepared on the historical cost basis, except for the following items in the Statement of Financial Position, which are measured at fair value: Investments.

(c) Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$) which is the controlling entity's functional and Group's presentation currency, rounded to the nearest dollar. There has been no change in the functional currency of the Group or any significant foreign operations of the Group during the year.

3. USE OF JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

(a) Judgements

There are no judgements made in applying accounting policies that have had significant effect on the amounts recognised in the consolidated financial statements.

(b) Assumptions and estimation uncertainties

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 30 June 2017.

Change of reporting dates

The Group balance date changed from 31 December to 30 June in the 2016 Fiscal period. The Financial Statements cover the period 1 July 2016 to 30 June 2017 (12 months). The prior reporting period of 18 months was in order to make the transition to the new Balance Date. For this reason the prior year amounts are not entirely comparable.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods in these Financial Statements and have been applied consistently by the Group.

Certain comparative amounts in the Statement of Comprehensive Revenue and Expense have been reclassified and / or represented as a result of the changes in accounting policies during the current period.

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

(a) Basis of Consolidation

(i) Controlled Entities

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases. Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets/equity.

(ii) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted associates and jointly-controlled-entities are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

(c) Revenue

(i) Revenue from exchange transactions

Membership fees and subscriptions

Revenue is recognised over the period of the membership or subscription. Amounts received in advance for memberships or subscriptions relating to future periods are recognised as a liability until such time that period covering the membership subscription occurs.

Sale of goods

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. If it is probable that discounts will be granted and the amount can be measured reliably, then the discount is recognised as a reduction of revenue as the sales are recognised.

(ii) Revenue from non-exchange transactions Grants, Donations, Legacies and bequests

Dividends

Income from dividends is recognised when the Group's right to receive payment is established, and the amount can be reliably measured.

(d) Fixed Assets

Depreciation Rates

Fixed Assets & Depreciation

All fixed assets are recorded at cost less accumulated depreciation. The entity has the following classes of fixed assets.

Furniture, Fittings and Office Equipment	6.5-60%
Computer Equipment	39.6-60%

Depreciation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where a fixed asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

(e) Financial Instruments

Equity investments and perpetual fixed interest securities are carried at Fair Value, as calculated by the Group Wealth managers First NZ Capital Ltd. Fair Value is based on the valuations provided by FNZC from quoted market prices.

The Group initially recognises financial instruments when the group becomes party to the contractual provisions of the instrument.

(i) Fair value through surplus or deficit.

A financial instrument is classified as fair value through surplus or deficit if it is:

(1.) *Held-for-trading*: derivatives where hedge accounting is not applied.

(2.) *Designated at initial recognition*: If the Group manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Groups documented risk management or investment strategy

Financial instruments classified as *fair value through surplus or deficit* are subsequently measured at fair value with gains or losses being recognised in surplus or deficit.

(ii) Receivables.

Receivables are stated at their estimated realisable value after providing for debt, where collection is doubtful. Bad debts are written off in the year in which they are identified. No provision is held.

(f) Inventory

Inventories are recognised at the lower of cost, determined on a first in first out basis, and net realisable value. The total carrying amount of inventory is \$0

(g) Intangible Assets

Amortisation Rates

i. *Recognition and measurement* 60%

Intangible assets are initially measured at cost, except for: Nil; all fixed assets are recorded at cost less accumulated depreciation.

The entity has the following:

Intangible Assets – Website

Amortisation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where an intangible asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

(h) Leases

Operating leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Revenue and Expense on a straight – line basis over the period of the lease.

(i) Goods and Services Taxation

These financial statements have been prepared on a GST exclusive basis, except for debtors and creditors and all transactions of the Scholarship Trust, which are GST inclusive. The Scholarship Trust is not registered for GST.

(j) Income Tax

PNZ is a non-profit body and therefore pays income tax on its investments and transactional income. A standard \$1,000 deduction has been applied in accordance with section DV8 of the Income Tax Act 2007.

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

	GROUP	
	12 months June 2017	18 months June 2016
	\$	\$
5. REVENUE		
Revenue from Exchange Transactions:		
Membership Fees and Subscriptions (incl PPI)	1,386,350	1,957,246
Rendering of services	555,540	133,510
Total	1,941,890	2,090,755
Revenue from Non-exchange Transactions:		
Donations Received	5,635	79,808
Total	5,635	79,808
6. FINANCE INCOME		
Interest and Dividend Income:		
Bank Interest	46,490	93,013
FNZC – interest	74,148	105,648
FNZC – dividends	37,224	65,039
Total	157,863	263,700
Financial Assets at Fair Value through Surplus or Deficit:		
Fair value gain (loss)	108,483	41,286
Total	108,483	41,286
7. CASH AND CASH EQUIVALENTS		
Bank	1,021,581	1,386,799
First NZ Capital Cash Accounts	466,207	288,030
Total	1,487,788	1,674,829

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

8. INVESTMENTS

Current Investments

	GROUP	
	12 months June 2017	18 months June 2016
	\$	\$
Term deposits	1,152,193	778,820
First NZ Capital Fixed Interest Account	301,514	225,016
Total Current Investments	1,453,708	1,004,312

Non Current Investments-First NZ Capital

First NZ Capital Fixed Interest Account	987,686	1,110,760
First NZ Capital Property Account	106,304	124,919
First NZ Capital Equities Account	997,749	919,311
Total Non Current Investments	2,091,739	2,154,990
Total Investments	3,545,446	3,159,302

9. PAYABLES – EXCHANGE TRANSACTIONS

Trade payables from exchange transactions	150,282	98,124
Advances from related parties	0	0
Sundry Accruals	132,313	188,192
Total	282,595	286,317

10. DEFERRED REVENUE

Membership fees and subscriptions in advance	638,535	631,312
Revenue received in advance – services	144,198	287,511
Total	782,732	918,823

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

11. TAXATION

As the Scholarship Trust is non-taxable, the following taxation relates solely to the Society.

The Scholarship Trust is registered with the Charities Commission and is therefore exempt from Income Tax

	GROUP	
	12 months	18 months
	June 2017	June 2016
	\$	\$
Taxable Income	136,317	118,478
Allowable Society Deduction	(1,000)	(2,000)
ASSESSABLE INCOME	135,317	116,478
Prior Year adj		
Taxation thereon at 28%	37,889	32,614
Resident withholding Taxation Paid (and Imputation credits)	31,304	31,852
Provisional Tax paid	5,908	15,320
Branches (tax to pay)	(2,851)	(2,851)
Prior Year Balance Brought Forward	11,532	-
Total Taxation to Pay/ (Refund)	(8,004)	(11,707)

12. PROPERTY, PLANT AND EQUIPMENT

Furniture, Fittings and Office Equipment

At Cost	71,739	66,190
Additions	4,521	5,549
Disposals	(2,565)	
Less Accumulated Depreciation	(37,729)	(34,631)
	<u>35,966</u>	<u>37,109</u>

Computer Equipment

At Cost	70,921	70,856
Additions	3,177	65
Disposals	(16,989)	
Less Accumulated Depreciation	(50,249)	(62,813)
	<u>6,860</u>	<u>8,108</u>

Total Property, Plant and Equipment

42,826 **45,217**

Net Book Value

	Furn, Fit and Office Equip.	Computer Equip.	Total
As at 30 June 2016	37,109	8,108	45,217
As at 30 June 2017	35,966	6,860	42,826

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

13. INTANGIBLE ASSETS	GROUP	
	12 months June 2017	18 months June 2016
	\$	\$
Website		
At Cost	214,340	191,680
Additions	24,220	22,660
Disposals		
Less Accumulated Amortisation	(175,501)	(134,520)
	<u>63,059</u>	<u>79,820</u>
Total Intangible Assets	<u>63,059</u>	<u>79,820</u>
Net Book Value	Website	Total
As at 30 June 2016	79,820	79,820
As at 30 June 2017	63,059	63,059
14. DEPRECIATION / AMORTISATION EXPENSE		
Furniture, Fittings and Office Equipment	5,429	8,596
Computer Equipment	3,848	9,599
Website (amortisation expense)	40,981	36,975
Total Depreciation / Amortisation	<u>50,258</u>	<u>55,170</u>

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

15. OPERATIONAL LEASE COMMITMENTS	GROUP	
	12 months June 2017	18 months June 2016
Office Rental	\$	\$
Due within one year – Office rental	80,181	78,716
Due within one year – photocopier rental	4,921	4,921
Due between one and five years – office rental	121,722	204,401
Due between one and five years – photocopier rental	6,562	11,483
	213,385	299,521

Terms and conditions of leases:

Office Rental lease for premises at 342 Lambton Quay. Right of renewal after 3 years with rent reviews on 6 December 2017, 2019.

Expires 6 December 2022 if renewal is exercised.

Photocopier Lease on Ricoh photocopier. Lease expires 23 October 2019.

16. CAPITAL COMMITMENTS

Nil at Balance date. (2016: 0)

17. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities. (2016: 0)

18. SUBSEQUENT EVENTS

There were no subsequent events between balance date and the date of these financial statements. (2016: 0)

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED) NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

19. GROUP ENTITIES AND RELATED PARTIES

(i) Controlling Entity and ultimate controlling Entity

In accordance with SSAP 22 para 5.1 (a) and para 5.1 (b), the following disclosures are made:

During the period there have been material transactions between the Group and related parties as follows:

The Trust holds investment funds belonging to NZSP Waikato BOP Branch of \$41,733 (2016: \$41,733), and PNZ \$513,642 (2016: \$501,962)

Entity Name	Type of Entity	Related Party Transaction
Physiotherapy New Zealand Inc (parent)	Incorporated Society	Has a loan receivable from The Society of Physiotherapists Scholarship Trust of \$513,642 (2016: \$501,692).
New Zealand Society of Physiotherapists Scholarship Trust	Charitable Trust	Has a loan liability of \$513,642 (2016: \$501,692) owing to PNZ Has a loan liability of \$41,733 (2016: \$41,733)
New Zealand Society of Physiotherapists Auckland Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$8,020. (2016 \$15,490)
New Zealand Society of Physiotherapists Waikato Bay of Plenty Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$4,920. (2016 \$9,200) Has a loan receivable of \$41,733. (2016: \$41,733) owing from the NZ Society of Physiotherapists Scholarship Trust
New Zealand Society of Physiotherapists Hawkes Bay Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$1,300. (2016 \$2,400)
New Zealand Society of Physiotherapists Middle Districts Branch	Incorporated Society	Capitation fees paid from PNZ of \$1,790. (2016 \$3,530)
New Zealand Society of Physiotherapists Wellington Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$3,460. (2016 \$6,470)
New Zealand Society of Physiotherapists Nelson/Marlborough Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$1,080. (2016 \$2,030)
New Zealand Society of Physiotherapists Canterbury Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$4,840. (2016 \$9,210)
New Zealand Society of Physiotherapists Otago Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$3,030. (2016 \$5,060)
New Zealand Society of Physiotherapists Southland Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$630. (2016 \$1,440)
New Zealand Society of Physiotherapists Northland Branch Inc	Unincorporated Society	Capitation fees paid from PNZ of \$1,100. (2016 \$2,080)
New Zealand Society of Physiotherapists North Shore Branch Inc	Unincorporated Society	Capitation fees paid from PNZ of \$2,650. (2016 \$5,510)
Canterbury Physiotherapy Charitable Trust	Charitable Trust	No related party transactions

During the period the Group purchased licenses totalling \$12,500 (2016: \$12,500) from Logitapps Ltd on normal trade terms and conditions. Kurt Thomas is a director of Logitapps Ltd and member of the Physiotherapy New Zealand National Executive Board

PHYSIOTHERAPY NEW ZEALAND INCORPORATED (CONSOLIDATED)
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2017

(ii) Key management personnel remuneration	GROUP			
	12 months June 2017		18 months June 2016	
		Annualised FTE's		Annualised FTE's
	\$		\$	
Members of the governing body	23,980	6	40,205	6
Senior executive staff	438,413	3.6	595,078	3.4
	462,393		635,283	

20. EQUITY

Retained Earnings		4,067,827	3,830,029
PNZ Business Reserve		75,392	75,639
Total Equity		4,143,219	3,905,668

Movement in Retained Earnings

Balance at beginning of year		3,905,688	3,692,007
Prior period adjustments		–	–
Net surplus for the year		237,549	213,661
Transfer to PNZ Business Reserve		(75,392)	(75,639)
Balance at end of year		4,067,828	3,830,029

PNZ BUSINESS RESERVE

Balance at beginning of year		75,639	73,975
Transfer from retained earnings		(247)	1,664
Balance at end of year		75,392	75,639



PHYSIOTHERAPY NEW ZEALAND
Kōmiri Aotearoa