

# ANNUAL REPORT 2019

PHYSIOTHERAPY  
NEW ZEALAND



**PHYSIOTHERAPY  
NEW ZEALAND**  
*Kōmiri Aotearoa*







# MOVE MENT FOR LIFE

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# President's Report



Liz Binns — President, Physiotherapy New Zealand

## Our journey to unification

This year marked the culmination of two years' hard work toward achieving a unified Physiotherapy New Zealand (PNZ) through our Change Programme. A unified PNZ will see 23 separate entities, including Special Interest Groups (SIGs) and Branches, merge into one organisation. The prospect of a unified organisation is an exciting one: it will equip PNZ to meet the demands of the future for its members and the profession as a whole by improving our systems and making it easier to advocate for all physiotherapists.

The proposed new Constitution received a resounding "yes" at the 2018 Annual General Meeting (AGM), which was held in Dunedin in September, with 88% voting in favour of change. This result gave PNZ the mandate to continue the Change Programme, as the new Constitution established the governance framework that forms the foundation on which a unified PNZ is built.

PNZ is now operating under the new governance structure, with Branches and SIGs beginning to migrate into the unified organisation. In May 2019, the first of the Branches completed their amalgamation, and it is envisaged that all Branches and SIGs will have completed the process by 2021.

## Changes to the PNZ Executive

At the 2018 AGM, we welcomed new Executive member Mark Quinn, who joined me, Melissa Davidson, Kurt Thomas, Grant Chittock and Ben Hinchcliff. After four years on Executive, we farewelled Ricky Bell. A big thank you to Ricky for his time and dedication. In particular, he has provided me with cultural support, robust debate and always a strong voice for our profession (and he completed his PhD!).

As part of our governance review, we have already undertaken some significant changes to the Executive this year. A Māori seat has been introduced to ensure Māori always have a voice, demonstrating our commitment to Te

Tiriti partnership and to ensure that tikanga, pono and aroha are weaved through all our policies and work. A move from a two-year to a three-year term for all Executive members gives us greater constancy going forward. The appointment of up to two independent directors strengthens our Executive with new skills and different perspectives.

## Worldview: The World Confederation for Physical Therapy (WCPT)

In May, I was privileged to attend the four-yearly World Confederation for Physical Therapy (WCPT) Congress and General Meeting in Geneva. The WCPT is vital for the continued growth and development of our profession as it gives physiotherapists a united voice to address global issues that affect all of us. As a member organisation, PNZ is required to attend at least one out of every two General Meetings.

The General Meeting gave me the opportunity to meet with the presidents from other WCPT member countries. At this meeting we voted in the new WCPT constitution – a feeling of déjà vu for me, with PNZ having just gone through the same process. PNZ Honorary Life Member Dr Margot Skinner stood down as WCPT vice president and after 12 years of service at an executive level. Deservedly, she received a standing ovation for her contribution. Margot has not only done an amazing job representing New Zealand at WCPT, but she has made a significant contribution to physiotherapy worldwide.

## Looking ahead

On a personal note, it was great to receive a second term as PNZ President at the 2018 AGM. I look forward to continuing to serve you over the next two years as the Change Programme comes to a natural conclusion. In the meantime, I look forward to Physiotherapy Conference 2020 in Rotorua from 11 to 13 September.

# Chief Executive's Report



Sandra Kirby — Chief Executive, Physiotherapy New Zealand

The year 1 July 2018 to 30 June 2019 was a full and busy one as we continued to advocate, provide education opportunities and deliver a range of services to our members in line with the Physiotherapy New Zealand (PNZ) Strategy 2016-2020. The strategy, set by our governing body, the PNZ Executive, covers our four foundation pillars: voice, knowledge, quality and value.

## Membership growth

There has been steady growth in our membership for several years, and in November 2018 PNZ marked a significant milestone with membership reaching 4,000. This means two out of three registered physiotherapists are now PNZ members. While we strive for full representation, our membership is proportionally high by international standards and a cause for celebration. It gives PNZ a strong position from which to advocate for the profession.

## Physiotherapy Conference 2018

A conference year is always a highlight and the Physiotherapy Conference 2018 in Dunedin in September was no exception. Thanks to the hard work of many, the event was well organised, and enjoyed a capacity audience and high-quality speakers. From the powerful mihi whakatau led by Ngai Tahu to the final poroporoaki, the event kept people captivated and energised.

## Continuing Professional Development resources

In addition to the two-yearly conference, PNZ with the Branches and Special Interest Groups (SIGs) delivered a range of Continuing Professional Development opportunities for members throughout the year. These included 119 short courses attended by 2614 and the PNZ webinars page of the website was viewed 2,894 times. To the members who contributed their time and energy to make these events happen – a huge vote of thanks.

The PNZ website also continues to offer resources to support physiotherapists. This year the Professional Development Committee added the model of Person and Whānau Centred Care. It outlines how physiotherapists can provide care that meets the needs of individuals and their whānau, and improve health outcomes. It has been well received within the profession, both nationally and internationally.

## 'Don't Say Oh, Say Physio' campaign and new websites

Our 'Don't Say Oh, Say Physio' marketing campaign was launched in March 2019. It targets people with health conditions that could be improved by a physiotherapist – about 50% of all adults – and directs them to the Find a Physio directory on our website. Also this year, the public and member websites were updated, providing a more user friendly and mobile interface.

## Advocacy

I have said before that advocacy takes time – a very good example is the creation of the Ministry of Health's new Chief Allied Health Professions Officer, which has taken about a decade of work to achieve. Significantly, the first appointment to the position is physiotherapist Dr Martin Chadwick. Let's celebrate this development whilst continuing to push for greater recognition of physiotherapy within the health sector. Our advocacy efforts continue with ongoing discussions with the Ministry of Health and other major stakeholders, including ACC.

## PNZ unification

We have been reporting on our desire for a unified PNZ for a number of years, and we are now making significant progress to achieve that goal. This year marked the turning point in discussions with a vote on the new Constitution at our conference. We are now working with Branches, SIGs and Committees on finalising new operating structures to ensure we can deliver sustainable services for all members.

## New insurance providers

During the year, we conducted a review of insurance providers, which resulted in a move to BMS Insurance, a specialist in allied health professional indemnity insurance. The move means we can offer a policy that includes run-off cover at the same premium as last year.

## Thank you

As always, there is a great weaving together of paid staff and volunteer efforts to provide PNZ's many member benefits. Māwhero, mā pango, ka oti ai te mahi (with red and black the work will be complete). Thank you to all who have contributed to another productive year.

# Awards & Scholarships

## SCHOLARSHIP TRUST

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Established in 1980, the Scholarship Trust provides financial support for PNZ members to promote, encourage and assist research and other innovative practice activity that develops the physiotherapy profession within the wider health sector. It does this through enhancing physiotherapy knowledge and effectively contributing to the evolution of health sciences.

Congratulations to the following 2018 recipients of funding awards from the Scholarship Trust:

### David Baxter

**Project:** Building capacity of New Zealand physiotherapists to provide stratified low back pain treatment approach (STarT Back).

**Awarded:** \$15,282

### Denise Taylor

**Project:** Spatial Navigation in a Virtual World.

**Awarded:** \$20,580

### Gill Stotter

**Project:** Exploring health professionals' perceptions of a new advanced physiotherapy scope of practice in New Zealand; understanding barriers and enablers to implementation in primary health care.

**Awarded:** \$4,195

### Grant Mawston

**Project:** Effects of combined high intensity interval training (HIIT) and home-based walking on aerobic fitness and perioperative risk of patients undergoing major abdominal surgery.

**Awarded:** \$9,824

## ML ROBERTS AWARD

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The ML Roberts Award was introduced in 1985 following a bequest from Mary Roberts, one of the early principals of the School of Physiotherapy (University of Otago), to support and encourage student research. The prize includes free membership with PNZ as well as insurance for the year following graduation.

The Award is given to the student/students who submit the best research project as part of their Year Four programme.

Congratulations to the following winners of the ML Roberts Award for 2018:

### Auckland University of Technology (AUT): Jade Naus and Jake Helsby

**Project:** Exploring the clinical use of ultrasound imaging by physiotherapists: An international survey.

### University of Otago School of Physiotherapy: Ashleigh Taylor, Xavier Monsanto and Hayden Kilgour

**Project:** Attitudes of health care professionals towards self-management for patients with stroke.



# Committee Snapshots

## Finance Risk and Audit Committee (FRAC)

The Finance Risk and Audit Committee (FRAC) is a standing committee of PNZ which focusses on ensuring the integrity of PNZ's financial systems and reporting, internal financial and business controls, business planning, regulatory compliance, and risk management. FRAC is also responsible for the PNZ and Scholarship Trust investment portfolios under the management of Jarden (previously First New Zealand Capital). This year FRAC continued to enhance management and risk reporting, monitoring the key PNZ unification project against the business plan. PNZ Accountant Emma Gillard resigned during the year, and we welcomed new PNZ Accountant Bridget Ng-Wai, who brings extensive financial experience to the role.

## Professional Development Committee (PDC)

The Professional Development Committee is responsible for developing resources to support the professional growth and practice of PNZ members and assist them in implementing clinical governance. The highlights for this year were publishing the model of Person and Whānau Centred Care for physiotherapy in Aotearoa New Zealand; developing a proposed clinical governance framework; and contributing to the Physiotherapy Board of New Zealand's review of General Scope and development of a proposed new Advanced Scope of Practice for physiotherapists. Looking forward, we will provide resources to support members to establish aspects of Person and Whānau Centred Care in practice, and publish a clinical governance framework and associated guidance.

## Professional Practice Committee (PPC)

The Professional Practice Committee is responsible for assisting PNZ members to meet and exceed the professional standards and expectations required of practicing physiotherapists as per the Physiotherapy Standards Framework. We endeavour to provide safe opportunities to discuss ethical and professional concerns and scenarios which may arise in physiotherapy practice. A highlight for this year was our collaboration with Dr Lynley Anderson and Sandy Elkin to develop a series of ethical case studies for members. The 2018 analysis of member concerns and queries will be presented in the second half of 2019. This highlights issues of importance to members and provides direction for development of resources for members.

## New Zealand Journal of Physiotherapy (NZJP) Honorary Editorial Committee

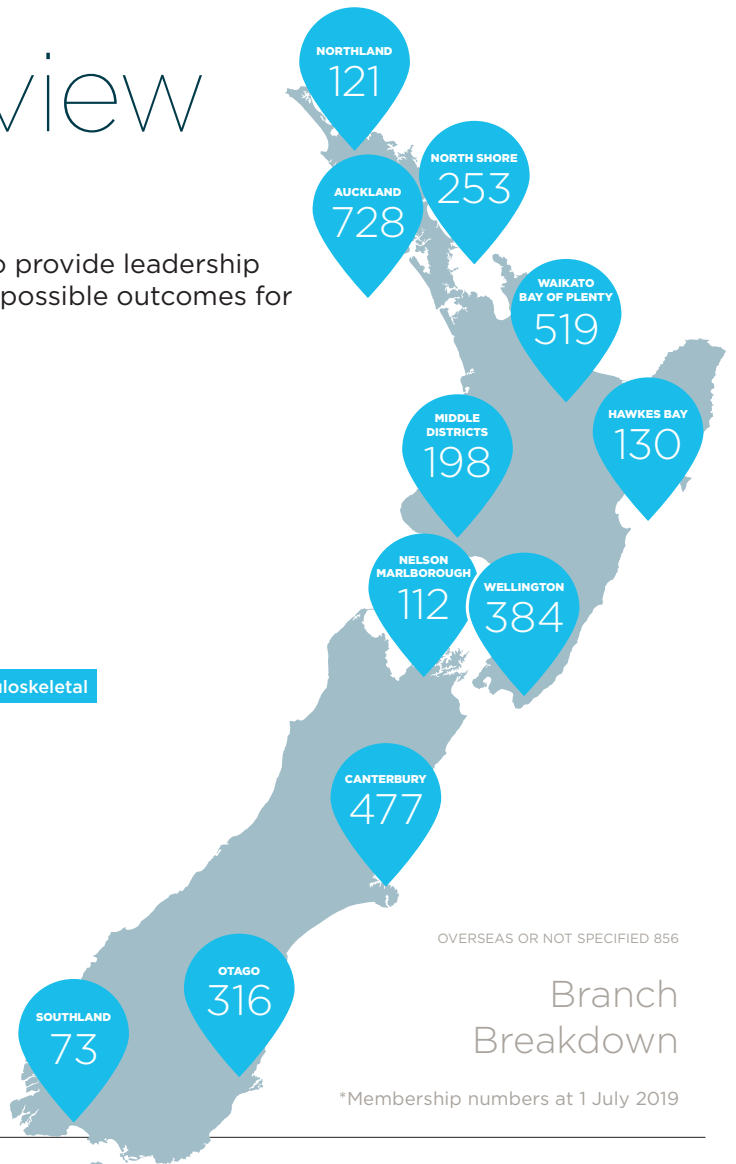
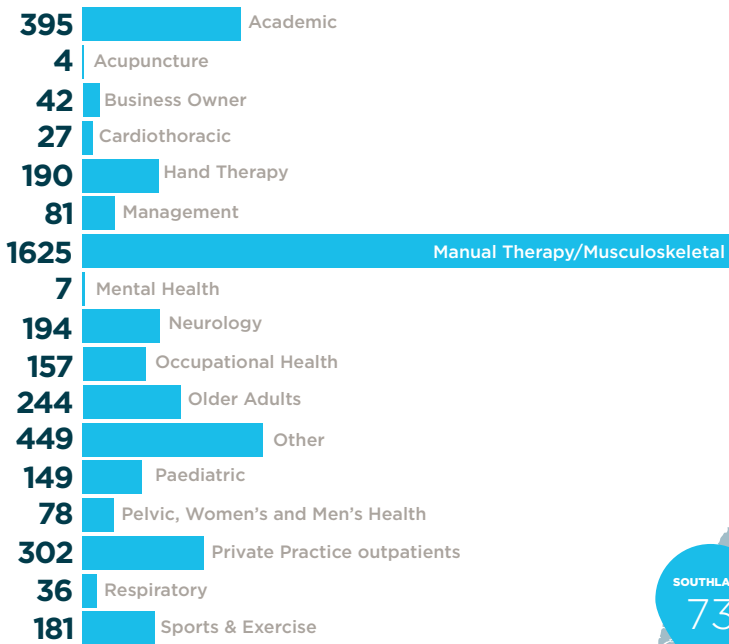
The New Zealand Journal of Physiotherapy (NZJP) Honorary Editorial Committee is responsible for the content, quality and timely publication of three issues of the NZJP each year. In 2018, we published 13 research reports, one ML Roberts Prize paper from the BPhty programme at the University of Otago and one clinically applicable paper. NZJP also had a presence at the Physiotherapy Conference 2018 in Dunedin. Of note, Leigh Hale stepped down as editor after eight years. We sincerely thank Leigh for her longstanding contribution to the NZJP, particularly her leadership as editor. In January 2019, we welcomed new editor Stephanie Woodley and new associate editors, Rachelle Martin and Julie Taylor.

# A Year in Review

## Physiotherapy New Zealand Membership

The mission of physiotherapy New Zealand is to provide leadership and support to members that delivers the best possible outcomes for our members, the public and our profession.

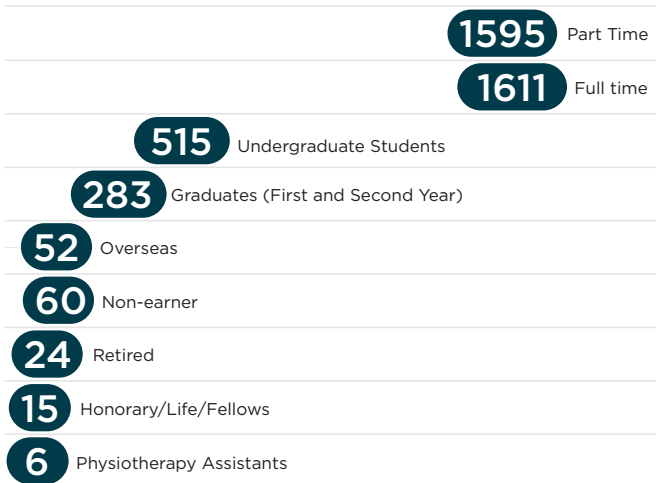
### Main Area of Work



### Branch Breakdown

\*Membership numbers at 1 July 2019

### The Membership Mix



### Strength in Numbers

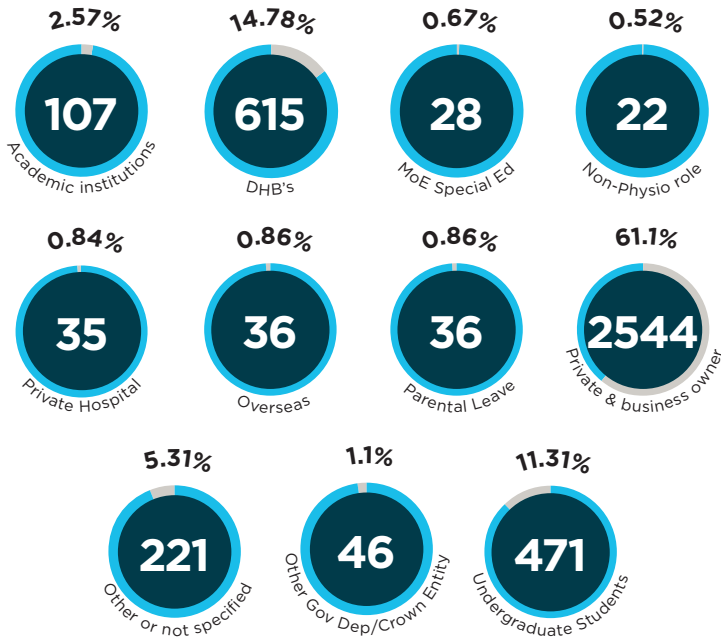


### Events Supported by PNZ

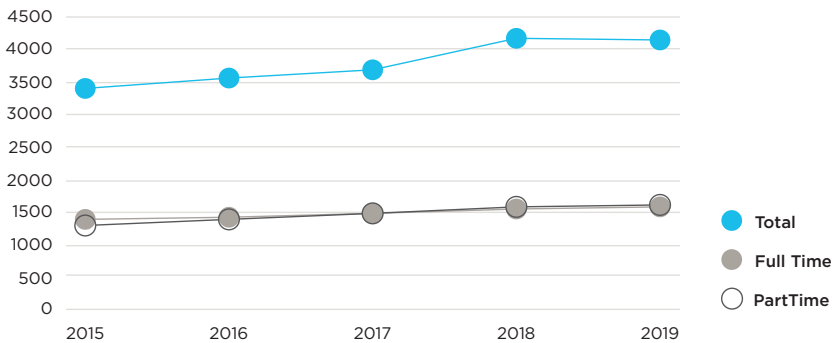




## Where We Work



## Growth of Membership

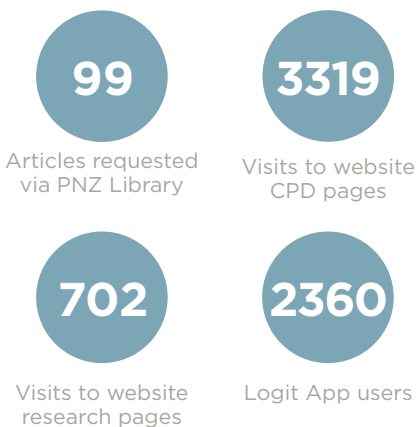


## Conference 2018

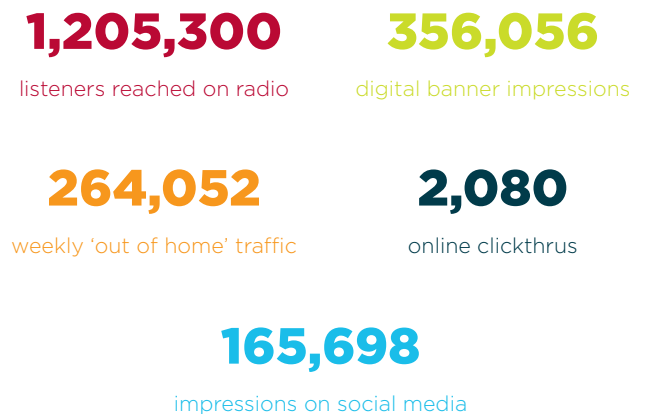


85% reported the conference to be 'excellent'

## Supporting Evidence Based Practice



## Public Campaign 2019



# Tae Ora Tinana

As Physiotherapy New Zealand's official Māori partner, Tae Ora Tinana is responsible for advocating for hauora Māori and tikanga Māori within the physiotherapy profession in New Zealand. Our kaitiaki and kaumātua, who set our strategic direction, support PNZ to work within a framework that respects Te Tiriti o Waitangi and prioritises the profession's commitment to address Māori health inequities.

## PNZ Executive Māori representation

This year, in conjunction with Tae Ora Tinana, the PNZ Executive introduced a new designated Māori seat. It is essential that Māori have representation at the PNZ Executive level to ensure the Māori viewpoint can be heard and given due consideration. We have endorsed this role and encouraged and supported members to stand for the Executive.

## Matauranga (knowledge)

One of Tae Ora Tinana's duties is to encourage PNZ Māori members to be actively involved in PNZ professional development and educational opportunities. As part of this, we provide financial support to members to present and attend hauora hui in order to promote cultural competence within the profession. This year Tae Ora Tinana wananga enjoyed a number of well-received presentations and workshops.

The PNZ Conference 2018 linkup included a presentation and workshop entitled 'Culturally Safe Physiotherapy Practice', which was attended by over 60 people; a presentation from Te Hinengaro Tuterangiwhia and Mitchell Job on Māori mentoring within physiotherapy practice; and the unveiling of the Person and Whānau Centred Care (PWCC) practice model that included an interactive session where physiotherapists developed their pepeha. Tae Ora Tinana had input into the development of the PWCC and Jess Radovanovich and Lynda Kirkman were the Tae Ora Tinana kaiwhakahaere on the reference group. Also at the conference, Nikita McGruer (Ngāti Porou) presented her qualitative kaupapa study into Māori lived experiences of osteoarthritis.

Kaitiaki joined the Physiotherapy Board's roadshow in Auckland (Grant Mawston) together with Donald Ripia, and Wellington (Maarama Davis and Lynda Kirkman) on

the Code of Ethics & Professional Conduct update. This included mihi whakatau and a presentation of case studies involving ethical issues. Kaitiaki also attended the World Confederation for Physical Therapy (WCPT) in Geneva in May 2019 (self-funded), where they presented to the WCPT cancer specialist group. This led to direct communication with international researchers who have an interest in improving indigenous health.

## Manaakitanga (cultural guidance)

Kaitiaki have been involved with staff at Auckland University of Technology's Department of Physiotherapy for guidance and advice on integrating mātauranga Māori into the undergraduate physiotherapy curriculum and developing a hauora Māori graduate profile.

## Whakapiri (engagement) and whakamārama (enlightenment)


Kaitiaki attended the Indigenous Allied Health Forum in Sydney, Australia, in November 2018 (with funding through Ngā Pou Mana). Topics included cultural approaches to service provision, culturally safe allied health curricula, and culturally safe and responsive practice. Whanaungatanga were established with other indigenous health professions who discussed barriers for ingenuous health professionals and their ingenious clients in westernised countries.

## Whanaungatanga (relationships) and hauora (health)

To support Māori physiotherapists in New Zealand, each year Tae Ora Tinana presents awards to Māori physiotherapy students who have displayed both academic achievement and community involvement. This year the recipients were Bridget Watson (University of Otago), and Nikita McGruer and Sammy Farrell (AUT).

## Farewell wāhine toa and welcome new kaitiaki

At our Auckland Hui in May 2019, we farewellled wāhine toa Ann McKellar, Lynda Kirkman and Kate Haswell. This was a significant occasion for us as these wāhine toa were instrumental in first establishing Tae Ora Tinana. We extend a heartfelt thanks to these courageous wahine for their unrelenting commitment to hauora Māori and physiotherapy in New Zealand.



We also warmly welcomed five new kaitiaki - Bridget Watson (Te Ati Awa), Emma Webb (Ngā Puhī), Witana Petley (Ngāti Porou, Ngai Te Rangi), Miranda Buhler (Ngāti Pākehā) and Keistin Woodman (Ngā Puhī). They joined our kaumātua - Matua Bill Barlow and Whaea Pat Barlow - and our existing kaitiaki - Maarama Davis (Ngāti Awa), Grant Mawston (Te Ati Awa) and Ulima Tofi (Rongowhakaata, Ngāti Maniapoto, Ngāti Hamoa). This brings Tae Ora Tinana to its full quota and gives us the people power to continue our important mahi.

### Looking forward

Tae Ora Tiana will hold its strategic planning hui in the coming months. On the agenda will be ways to integrate key values of Māoritanga, whanaungatanga, manaakitanga, Hauora and mātauranga Māori into the profession. We will also discuss how to establish partnership guiding principles such as whakapiri, whakamārama and whakamana as we strive to strengthen and advance hauora Māori within physiotherapy.

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**“E hara taku toa i te toa takitahi,  
He toa takitini”**

**Success is not the work of one alone  
But the work of many together**

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# Branch Reports

## Northland

The Northland Branch had a quiet year as Wendy Hill stepped down as chairperson and has not yet been replaced. Wendy, who provided great leadership and ideas as chairperson, remains a committee member. Physiotherapy Board of New Zealand Professional Advisor Dr Jon Warren gave members an update on the Code of Ethics and Professional Conduct, which was interesting and gave members contact with the Board. At our AGM, two highly skilled orthopaedic surgeons presented on the hip and advancements in ACL repairs. Looking forward, Chris Higgs will host a workshop on motivational interviewing in September 2019. We also hope to find a chairperson and increase committee membership.

## North Shore

Highlights for the North Shore Branch this year included a presentation from orthopaedic surgeon Mr Peter Poon on surgical management options for the shoulder as well as an increase in members attending our clinical evenings, thanks to the variety of speakers and topics. Despite significant turnover in committee members following our AGM in November 2018, new members have been co-opted, including a fourth-year student representative again this year. Two St John First Aid Level 2 courses were run for the third consecutive year. Our scholarship sub-committee awarded three scholarships between \$250 and \$1,000 to support professional development and research by our members.

## Auckland

The highlight for the Auckland Branch this year was our Annual Symposium in July 2018. The theme, 'The Foot and Ankle', proved popular, with 270 members attending – our biggest turnout yet. It comprised six excellent presentations covering foot/ankle radiology, the developing foot, the neural-sensory foot, podiatry assessment, common surgical procedures and physiotherapy support for return to sport. Our regular clinical evenings maintained a diverse range of presenters. Membership has been stable, allowing smooth sailing. The last six months was devoted to the PNZ Change Programme, and we look forward to finalising our unification with PNZ.

## Waikato / Bay Of Plenty

The Waikato/Bay of Plenty Branch had a busy year. This included a seminar on pain-related fear with Dr Samantha Bunzli from Australia and psychologist Wayne Hewlett; two workshops on motivational interviewing with Chris Higgs; and an ACL seminar with Sam Walsh. Our AGM in November 2018 featured a local kapa haka group and Krystal Harrison on health literacy from a Māori physiotherapy perspective. We had a successful Change Programme Special General Meeting with Chief Executive Sandra Kirby and Dr Jacqui Clark (Chronic Pain). Coming up, the Branch has a workshop on research for clinicians with Dr Richard Ellis and two sold-out workshops on motivational interviewing.

## Hawke's Bay

This year our Annual Hawke's Bay Symposium continued to showcase the high level of local expertise. Specials guests included physiotherapist and NetballSmart Programme Manager Sharon Kearney, Physiotherapy Specialist (Pain) Tracey Pons and Project Manager Community Wellbeing for the Health Promotion Agency (HPA) Wellington & Wairarapa Virginia McEwan. However, the main focus for the Hawke's Bay committee this year has been the disestablishment process of the Branch. We have navigated this successfully, with our members making a positive contribution to the process.

## Middle Districts

The highlight for the Middle Districts Branch this year was our educational day on physiotherapy treatment associated with co-morbidities, which we held at Palmerston North Hospital in September 2018. The event was well received by our members. Looking forward, the Branch is focusing on increasing webinar-based Continuing Professional Development opportunities through a new journal club and a professional practice forum. We also have another education day planned, focusing on physiotherapy and the bariatric patient.



## Nelson / Marlborough

The highlight for the Nelson/Marlborough Branch this year was the strengthening of Continuing Professional Development (CPD) opportunities for our members. Having a mix of private and public physiotherapists on the committee has helped us with this, we were able to offer high-calibre courses and increase the breadth of CPD across practice areas. Courses included Tracey Pons on chronic pain management; Margie Olds on her shoulder dislocation study; a paediatric in-service acupuncture course; a manual handling course; and Jacqui Clark on pain and primitive reflexes. The committee was also engaged in the PNZ Change Programme process.

## Wellington

The highlights for the Wellington Branch this year included a high-quality workshop entitled 'Introduction to Research' with Dr Richard Ellis from the Auckland University of Technology. We continued our working relationship with local primary health organisation Te Awakairangi Health Network, with joint physiotherapy/general practitioner Continuing Professional Development (CPD) evenings. These activities demonstrate the importance we place on encouraging local research projects and promoting working relationships for physiotherapists. Also this year, we have experienced exciting growth in membership numbers. Looking forward, the Branch is excited to be hosting more joint CPD evenings and organising practical workshops with Physiotherapy Specialists.

## Canterbury

This year, in addition to our regular events, the Canterbury Branch held a public lecture in memory of Graeme Nuttridge as well as two training courses in hip management by Trish Wisbey-Roth. In response to a survey of members, free CPR training opportunities have been extended to all our members, and these will continue to be offered. The Branch voted to be disestablished at the end of this financial year and to become part of a unified PNZ. A new sub-group will continue to support physiotherapists in the region.

## Otago

The overall highlight for the Otago Branch this year was hosting four short courses: a Mulligan Concept Part A course; a combined shoulder and pain learning day; and two one-day courses on Motivational Interviewing. All courses this year were fully subscribed, and the committee is proud to have delivered such high-quality learning at a cost-effective price for members. We are looking forward to hosting another Southern Physiotherapy Symposium, which is being organised by a sub-committee on behalf of the Branch.

## Southland

The highlights for the Southland Branch this year included the Physiotherapy Conference 2018 in Dunedin, which gave our members the opportunity to attend without incurring any travel costs. Sporting legend Steve Gurney was our guest speaker in our 2018 winter session. With an excellent turnout, this provided a great networking opportunity for our members. The focus this year has been on completing the PNZ unification process, and Chief Executive Sandra Kirby visited to discuss this with our members. Coming up, we have a presentation from specialist musculoskeletal physician Steve Bentley, the Southern Symposium and, hopefully, a talk from manual and manipulative physiotherapy pioneer Dr Stanley Paris.

# Special Interest Group Reports

## Cardiothoracic (CTSIG)

The highlight for the Cardiothoracic SIG this year was the opportunity for our members to catch up face to face at the Physiotherapy Conference 2018 in Dunedin and at the associated Bronchiectasis Toolbox Workshop. We have been working hard to bring Prof. Julie Redfern to New Zealand to facilitate a two-day workshop in October 2019 after she had to pull out of Physiotherapy Conference 2018. CTSIG continues to enjoy good membership numbers, which we hope will further raise the profile of cardiothoracic physiotherapists in New Zealand.

## District Health Board Leaders (DHB Leaders)

The overall highlight for the District Health Board Leaders SIG this year was the annual DHB Leaders forum held in Wellington in 2018. The theme, 'Right physio, right place, right time', focussed on supporting and developing our DHB physiotherapy workforce to meet the needs of New Zealanders. The forum's opening address was given by Director-General of Health Dr Ashley Bloomfield. Dr Sarah Mitchell, speaking on 'Unleashing the Power of Allied Health' in Scotland, described a new way of working using LifeCurve population data. She used the same data to present the value of investing in allied health using physiotherapy specific examples.

## Hand Therapy New Zealand (HTNZ)

The highlight for Hand Therapy New Zealand (HTNZ) this year was a combined hand therapy and hand surgery conference in Queenstown in July 2018. At our AGM, we extended our committee from three to five members, bringing fresh ideas and enthusiasm to the group. Our membership continues to grow as does hand therapy in New Zealand. Looking forward, our conference is planned for September 2019 in Wellington. Speakers include renowned hand therapist Judy Colditz from the United States. Also of note, HTNZ member Christie Oldfield takes over Auckland University of Technology's Hand and Upper Limb Therapy paper from fellow member Julie Collis who is undertaking her PhD.

## New Zealand Manipulative Physiotherapists Association (NZMPA)

The highlight for the New Zealand Manipulative Physiotherapists Association (NZMPA) this year was our 50th anniversary celebration in June 2019, comprising a symposium at the Auckland University of Technology and a formal dinner. The symposium, which was sold out, included presentations from Prof. Bill Vicenzino, Gail Sowden, Dr Angela Cadogan, Dr Mark Laslett and Prof. Haxby Abbott. Joint workshops were led by Dusty Quinn and Dr Ewan Kennedy, Prof. Bill Vicenzino and Prof. Wayne Hing, and Brian Mulligan and Jill McDowell. This marked Brian's last teaching role before he retires. Looking forward, NZMPA will continue delivering the Certificate of Orthopaedic Manual Therapy (COMT) and working towards amalgamation with PNZ.

## Neurology (NSIG)

The highlight for the Neurology SIG (NSIG) this year was the increasing engagement of our members, specifically more applications for NSIG grants and higher attendance at our webinars. We are looking forward to bringing a subsidised roadshow of the course 'Motor Relearning: A Problem-Solving Approach' by Gemma Alder to members. This follows consultation with our members on their education needs and our ongoing webinar programme. We are spending considerable time working on the merger with PNZ, which we aim to have completed by the end of 2019.

## Occupational Health Physiotherapy Group (OHPG)

The Occupational Health Physiotherapy Group (OHPG) has had a busy year. This included extensive involvement with the Health and Safety Association of New Zealand (HASANZ) in the establishment of the HASANZ Register. The long-term aim is for the register to become the go-to for businesses looking for health and safety professionals. Looking forward, the OHPG conference is planned for August 2019. It will include a range of speakers and workshops around the theme 'Mental Health and Well-being'. OHPG supports the PNZ Change Programme and plans to become more fully engaged in the process after the OHPG conference in August.

## Older Adults (OASIG)

The highlight for Older Adults (OASIG) this year was supporting members financially to attend local and international conferences, including the Physiotherapy Conference 2018 held in Dunedin last September; and the Australia and New Zealand Falls Prevention Conference in Hobart, Australia, in November. Of note, the OASIG committee was also able to award a scholarship to help support a member to attend the World Parkinson's Congress in Kyoto, Japan, in June 2019. OASIG is looking forward to presenting the Treatment and Management of Advanced Parkinson's Disease Study Day in September 2019 in Christchurch and developing further webinars for members.

## Paediatric (PSIG)

The highlight for the Paediatric SIG (PSIG) was the four-day workshop, 'If you can't breathe, you can't function', presented by Dr Mary Massery from the United States. The workshop, which took two years of planning, was sold out and feedback was extremely positive. Of note, our membership has grown to 192 - the highest level yet - and we granted study awards to five members. Committee members Hilda Mulligan and Madeleine Sands retired after 26 years of service, and we thank them for their invaluable contribution. Looking forward, we are planning Webex discussions on special paediatric populations, and exploring other international speakers to bring to New Zealand.

## Pelvic, Women's and Men's Health (PVMH)

The Pelvic, Women's and Men's Health (PVMH) committee hosted the first-ever PVMH Conference this year. The conference, which was subsidised by the SIG, was attended by 80 of our 161 members. It included 11 guest speakers over one-and-a-half days, and it was a great success. We plan to run the conference biennially to support our members. Of note, committee member Melissa Davidson has been appointed president of the International Organization of Physical Therapists in Pelvic and Women's Health (IOPTWH). PVMH is looking forward to merging with PNZ as part of the Change Programme.

## Physiotherapy Acupuncture Association of New Zealand (PAANZ)

Highlights for the Physiotherapy Acupuncture Association of New Zealand (PAANZ) this year included the well-

attended symposium in Queenstown, which comprised short presentations and half-day workshops from PAANZ tutors as well as external speakers; maintaining our membership numbers; and updating the PAANZ Guidelines for Safe Acupuncture and Dry Needling Practice. Looking forward, PAANZ will introduce new courses and deliver existing courses that members have asked to be repeated. PAANZ continues to communicate with and advocate for acupuncture and PNZ physiotherapy acupuncturists. We also have an international voice through our members sitting on the International Association of Physical Therapists (IAAPT) committee.

## Physiotherapy in Mental Health (PIMH)

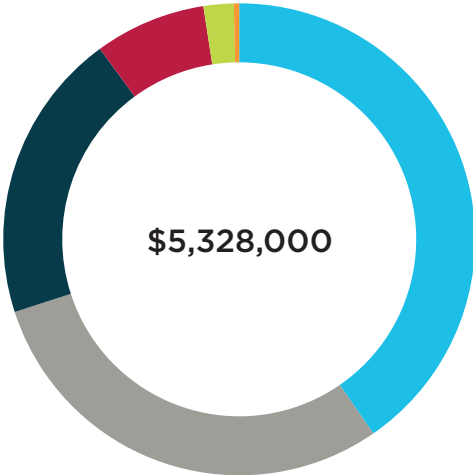
Physiotherapy in Mental Health (PiMH) has not only grown in numbers this year but successfully increased awareness of physiotherapy's role in mental health. With social media, Webex and emails, we have discussed subjects dear to us, listened to members regarding Continuing Professional Development needs, organised articles for Physio Matters and supplied PNZ with information following the Christchurch shootings. We also ran excellent webinars, including Dr Tracey Pons on poor mental health and persistent pain; Julie Teetsov on somatic work with trauma; and Dr Ben Hinchcliff on ACC and mental health. Looking ahead, we are planning more webinars and an online course on mental health in physiotherapy.

## Sports & Exercise Physiotherapy New Zealand (SEPNZ)

Sports and Exercise Physiotherapy New Zealand (SEPNZ) was busy again this year with an active Continuing Professional Development (CPD) programme. This included a roadshow, which visited nine centres nationwide and featured Prof. Ann Cools from Belgium on the rehabilitation of shoulder injuries in athletes; and three courses as part of the SEPNZ CPD pathway. Our fifth biennial symposium, which was held in Tauranga over two days in March 2019, included two international speakers and eight local speakers from across multiple disciplines. We have just completed three sold-out concussion management workshops in Auckland, Christchurch and Wellington, presented by Dr Deb Robinson and Dr Stephen Kara.

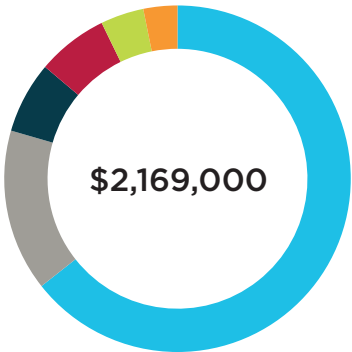
# Financial Overview

Assets 2019



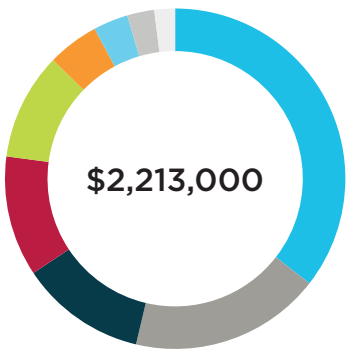
- Investments - SST
- Cash & Cash Equivalents - PNZ
- Investments - PNZ
- Cash & Cash Equivalents - Branches
- Fixed Assets
- Cash & Cash Equivalents - SST

Revenue 2019



- Subscriptions
- PNZ Conference
- Course Fees & other income
- Interest & Dividends
- Advertising
- Insurance Premiums

Expenses 2019



- People
- Office & Compliance Costs
- 2018 Conference
- Governance/Meeting Costs
- Marketing/Publications
- Change Program
- Resources & Course Costs
- Grants
- Depreciation



# Financial Report for the year ended 30 June 2019

The consolidated financial statements represent the combined financial activities of Physiotherapy New Zealand Incorporated, New Zealand Society of Physiotherapists Scholarship Trust, and the Physiotherapy New Zealand Branches.

None of the Special Interest Groups (SIGs) are included in these consolidated financial statements.

The financial statements have been produced under the financial reporting standards (tier 2 of the PBE IPSAS – reduced Disclosure Regime). Under these financial reporting standards the results are reported on a consolidated group basis.

## STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

The PNZ Group consolidated net deficit before tax for the year ended 30 June 2019 was **(\$43,333)**.

This consolidated net deficit comprises:

Physiotherapy New Zealand Incorporated	(\$46,245)
New Zealand Society of Physiotherapists Scholarship Trust	\$29,295
PNZ Branches	(\$26,383)
	<b>(\$43,333)</b>

### Physiotherapy New Zealand Incorporated **(\$46,245)**

The overall deficit comprises:

Operating deficit	(\$73,287)
Investment gains	\$29,954

The operating deficit includes the investment in the Change Program, including the drafting and member adoption of the new PNZ rules, and the implementation of the change to a unified PNZ. This project is progressing to the timetable and within the budget allocated, with limited use of existing PNZ reserves.

Given a changing year in the investment markets the investment gains are lower than in the previous year.

### New Zealand Society of Physiotherapists Scholarship Trust **\$29,295**

The Scholarship Trust had total income of \$107,121. This includes interest and dividends received of \$69,793 and gains on investments of \$37,328. Expenses, including scholarships granted and operating expenses totalled \$77,826.

During the year updated investment policies have been agreed for this and the PNZ investment fund. One of the goals of this is to ensure all investments are in socially responsible organisations and funds. This ethical investment approach will be closely monitored over time.

### PNZ Branches **(\$26,383)**

The PNZ Branches recorded an overall net deficit after all branch activities of (\$26,383) for the year. The timing of events is the main driver of this deficit as the events are spread across the calendar year.

Capitation payments made to the branches were \$35,920 for the period.

### Statement of Financial Position

The PNZ group remains in a strong overall financial position with accumulated funds and reserves of \$4,206,414 at 30 June 2019, and working capital at \$1,943,926.

Under the Financial Reporting standards the investments held for both Physiotherapy New Zealand and New Zealand Society of Physiotherapists Scholarship Trust are valued at “fair market value”.

My thanks go to the team at the PNZ office for their commitment to delivering services and value to Members whilst always being mindful of controlling costs.

I would also like to thank the Finance Risk and Audit team for their financial stewardship and support during the year. Liz Binns, David Baxter, Scott Thompson, Nick Conn and Grant Chittock have provided invaluable expertise, time and commitment on a voluntarily basis to the committee.

### Mike Timmer

Chair  
Finance Risk and Audit Committee

# Independent Auditor's Report To The Members Of Physiotherapy New Zealand Incorporated

## Opinion

We have audited the financial statements of Physiotherapy New Zealand Incorporated and its subsidiaries ("the Group"), which comprise the statement of financial position as at 30 June 2019, and the statement of comprehensive revenue and expense, statement of changes in net assets/equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Group as at 30 June 2019, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") issued by the New Zealand Accounting Standards Board.

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, and some assistance preparing and reviewing tax returns, we have no relationship with, or interests in, the Group.

## Other Information

The Board is responsible for the other information. The other information obtained at the date of this auditor's report is information contained in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Board Responsibilities for the Financial Statements

The Board is responsible on behalf of the Group for the preparation and fair presentation of the financial statements in accordance with PBE Standards RDR, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Group for assessing the members of the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Who we Report to

This report is made solely to the Group's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the Group's members, as a body, for our audit work, for this report or for the opinions we have formed.

*BDO Wellington Audit Limited*

BDO Wellington Audit Limited  
Wellington  
New Zealand  
20th September 2019

Physiotherapy New Zealand Incorporated  
(Consolidated) Statement of Comprehensive Revenue  
and Expense for the year ended 30 June 2019

		<b>GROUP</b>	
	<i>Note</i>	June 2019	June 2018
		\$	\$
<b>REVENUE</b>			
Exchange revenue	5	1,956,529	1,557,998
Non exchange revenue - donations	5	1,440	6,940
Interest Received	6	108,033	112,078
Dividends Received	6	35,852	36,144
Realised and Unrealised Gain/(Loss) on Investment	6	67,282	154,393
<b>Total Revenue</b>		<b>2,169,136</b>	<b>1,867,553</b>
<b>LESS EXPENDITURE</b>			
Salaries	19	759,974	653,517
Employer contributions (Kiwisaver)		26,051	20,572
Presidential Honorarium and Expenses		30,657	27,684
Audit Fees		16,430	13,096
Bank Charges and Commissions		4,954	5,166
Office Rental		83,101	82,443
Printing and Stationery		19,673	23,302
Newsletter Costs		78,493	85,746
Conference / Business Symposium Expenses		264,671	15,415
Scholarship Awards		56,877	39,614
Marketing		143,904	70,892
Depreciation / Amortisation	14	43,567	42,813
Journal Costs		2,600	3,900
Other Costs	20	681,517	635,439
<b>Total Operating Expenses</b>		<b>2,212,469</b>	<b>1,719,599</b>
<b>NET (DEFICIT) / SURPLUS BEFORE TAXATION</b>		<b>(43,333)</b>	<b>147,954</b>
Taxation Expense	11	11,242	30,184
<b>NET (DEFICIT) / SURPLUS AFTER TAXATION</b>		<b>(54,575)</b>	<b>117,770</b>
<b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE PERIOD</b>		<b>(54,575)</b>	<b>117,770</b>



Physiotherapy New Zealand Incorporated  
(Consolidated) Statement Of Financial  
Position as at 30 June 2019

		<b>GROUP</b>	
	<i>Note</i>	June 2019 \$	June 2018 \$
<b>ACCUMULATED FUNDS AND RESERVES</b>			
Accumulated Funds		4,206,414	4,260,989
<b>TOTAL ACCUMULATED FUNDS AND RESERVES</b>		<b>4,206,414</b>	<b>4,260,989</b>
Represented by;			
<b>CURRENT ASSETS</b>			
Bank Accounts	7	1,141,968	633,943
Current Investments	8	1,747,186	2,030,302
Receivable (from exchange transactions)		26,514	43,078
GST		19,021	10,552
Taxation	11	7,590	2,842
Prepayments		124,097	215,288
Other Current Assets		(984)	954
<b>Total Current Assets</b>		<b>3,065,392</b>	<b>2,936,959</b>
<b>CURRENT LIABILITIES</b>			
Payables (from exchange transactions)	9	97,385	81,031
Accruals	9	157,382	140,935
Branches		723	(583)
Income in Advance	10	865,976	898,245
<b>Total Current Liabilities</b>		<b>1,121,466</b>	<b>1,119,628</b>
<b>WORKING CAPITAL</b>		<b>1,943,926</b>	<b>1,817,331</b>
<b>NON CURRENT ASSETS</b>			
Plant, Property & Equipment	12	45,398	41,082
Intangible Assets	13	64,696	39,620
Investments	8	2,152,394	2,362,956
<b>Total Non-Current Assets</b>		<b>2,262,488</b>	<b>2,443,658</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>4,206,414</b>	<b>4,260,989</b>

President 

Chief Executive 

Dated this 20th day of September 2019.

Physiotherapy New Zealand Incorporated  
(Consolidated) Statement Of Cash Flow  
for the year ended 30 June 2019

	<i>Note</i>	<b>GROUP</b>	
		<b>June 2019</b>	<b>June 2018</b>
		<b>\$</b>	<b>\$</b>
<b>Cash Flow From Operating Activities</b>			
<i>Cash was provided from:</i>			
Receipts from customers		2,092,445	1,765,486
Interest received		108,033	112,078
Dividend received		35,852	36,144
Income Tax paid		(6,494)	(25,022)
		<u>2,229,836</u>	<u>1,888,686</u>
<i>Cash was applied to:</i>			
Payments to suppliers		(1,461,044)	(1,370,803)
Payments to employees		(748,768)	(660,673)
		<u>(2,209,812)</u>	<u>(2,031,476)</u>
Net Cash Inflow / (Outflow) from Operating Activities		<u><b>20,024</b></u>	<u><b>(142,790)</b></u>
<b>Cash Flow From Investing Activities</b>			
Sale / (Purchase) of Intangible Assets		(60,750)	(11,180)
Sale / (Purchase) of Investments		560,960	(693,418)
Sale / (Purchase) of Fixed Assets		(12,209)	(6,459)
		<u>488,001</u>	<u>(711,057)</u>
Net Cash Inflow (Outflow) from Investing Activities		<u><b>488,001</b></u>	<u><b>(711,057)</b></u>
<b>Net Increase / (Decrease) in Cash Held</b>		<u><b>508,025</b></u>	<u><b>(853,847)</b></u>
Opening Bank		633,943	1,487,790
<b>Closing Bank</b>		<u><b>1,141,968</b></u>	<u><b>633,943</b></u>

Physiotherapy New Zealand Incorporated  
 (Consolidated) Statement Of Net Asset / Equity  
 for the year ended 30 June 2019

	<b>GROUP</b>
	<b>\$</b>
<b>Opening Balance as at 1 July 2017</b>	<b>4,143,219</b>
<i>Total Comprehensive Revenue and Income for the year</i>	117,770
<b>Closing Balance as at 30 June 2018</b>	<b>4,260,989</b>
<b>Opening Balance as at 1 July 2018</b>	<b>4,260,989</b>
<i>Total Comprehensive Revenue and Income for the year</i>	(54,575)
<b>Closing Balance as at 30 June 2019</b>	<b>4,206,414</b>

Note

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# Physiotherapy New Zealand Incorporated (Consolidated) notes to and forming part of the Financial Statements for the year ended 30 June 2019

## 1. Reporting Entity

Physiotherapy New Zealand Incorporated is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013). These consolidated financial statements for the year ended 30 June 2019 comprise the controlling entity and its controlled entities (together referred to as the 'Group') and individually as 'Group entities'.

## 2. Basis of preparation

### (a) Statement of Compliance

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable Financial Reporting Standards, as appropriate for Tier 2 [not-for-profit] public benefit entities, for which all reduced disclosure regime exemptions have been adopted. The Group qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure.

These financial statements were authorised for issue by The National Executive Board on 20th September 2019.

### (b) Measurement basis

The consolidated financial statements have been prepared on the historical cost basis, except for the following items in the Statement of Financial Position, which are measured at fair value: Investments.

### (c) Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$) which is the controlling entity's functional and Group's presentation currency, rounded to the nearest dollar. There has been no change in the functional currency of the Group or any significant foreign operations of the Group during the year.

## 3. Use of judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

### (a) Judgements

There are no judgements made in applying accounting policies that have had significant effect on the amounts recognised in the consolidated financial statements.

### (b) Assumptions and estimation uncertainties

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 30 June 2019.

## 4. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods in these Financial Statements and have been applied consistently by the Group. Certain comparative amounts in the Statement of Comprehensive Revenue and Expense have been reclassified and / or represented as a result of the changes in accounting policies during the current period.

### (a) Basis of Consolidation

#### (i) Controlled Entities

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases. Subsequent changes in

a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets/equity.

**(ii) Transactions eliminated on consolidation**

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted associates and jointly-controlled-entities are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

**(c) Revenue**

**(i) Revenue from exchange transactions**

**Membership fees and subscriptions**

Revenue is recognised over the period of the membership or subscription. Amounts received in advance for memberships or subscriptions relating to future periods are recognised as a liability until such time that period covering the membership subscription occurs.

**(ii) Revenue from non-exchange transactions Grants, Donations, Legacies and bequests**

**Dividends**

Income from dividends is recognised when the Group's right to receive payment is established, and the amount can be reliably measured.

**(d) Fixed Assets**

**Fixed Assets & Depreciation**

All fixed assets are recorded at cost less accumulated depreciation. The entity has the following classes of fixed assets.

Rates	Depreciation
Furniture, Fittings and Office Equipment	10-40%
Computer Equipment	39.6-60%

Depreciation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where a fixed asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

**(e) Financial Instruments**

Equity investments and perpetual fixed interest securities are carried at Fair Value, as calculated by the Group Wealth managers Jarden Securities Ltd. Fair Value is based on the valuations provided by Jarden Securities Ltd from quoted market prices.

The Group initially recognises financial instruments when the group becomes party to the contractual provisions of the instrument.

**(i) Fair value through surplus or deficit.**

A financial instrument is classified as fair value through surplus or deficit if it is:

(1.) *Held-for-trading*: derivatives where hedge accounting is not applied.

(2.) *Designated at initial recognition*: If the Group manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Groups documented risk management or investment strategy

Financial instruments classified as *fair value through surplus or deficit* are subsequently measured at fair value with gains or losses being recognised in surplus or deficit.

**(ii) Receivables.**

Receivables are stated at their estimated realisable value after providing for debt, where collection is doubtful. Bad debts are written off in the year in which they are identified. No provision is held.

**(f) Intangible Assets**

Rates Amortisation

*i. Recognition and measurement* 50%

Intangible assets are initially measured at cost, except for: Nil; all fixed assets are recorded at cost less accumulated depreciation.



## Physiotherapy New Zealand Incorporated (Consolidated) notes to and forming part of the Financial Statements for the year ended 30 June 2019

The entity has the following:

### *Intangible Assets - Website*

Amortisation has been calculated using the diminishing value method, based on the estimated useful life of the asset. Where an intangible asset is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense and is calculated as the difference between the sale price and the carrying amount of the asset.

### **(g) Leases**

#### *Operating leases*

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Revenue and Expense on a straight - line basis over the period of the lease.

### **(h) Goods and Services Taxation**

These financial statements have been prepared on a GST exclusive basis, except for debtors and creditors and all transactions of the Scholarship Trust, which are GST inclusive. The Scholarship Trust is not registered for GST.

### **(i) Income Tax**

PNZ is a non-profit body and therefore pays income tax on its investments and transactional income. A standard \$1,000 deduction has been applied in accordance with section DV8 of the Income Tax Act 2007.

## 5. Revenue

### Revenue from Exchange Transactions:

Membership Fees and Subscriptions (incl PI)

Rendering of services

**Total**

**GROUP**  
**June 2019**      **June 2018**  
**\$**                      **\$**

1,464,931      1,363,839

491,598      194,159

**1,956,529**      **1,557,998**

### Revenue from Non-exchange Transactions:

Donations Received

**Total**

1,440      6,940

**1,440**      **6,940**

## 6. Finance income

### Interest Income:

Bank Interest

Jarden - interest

Total Interest

### Dividend Income:

Jarden - dividends

**Total Interest and Dividend Income**

45,175      37,930

62,858      74,148

108,033      112,078

35,852      36,144

**143,885**      **148,222**

### Financial assets at fair value through surplus or deficit:

Fair value gain / (loss)

**Total**

67,282      154,393

**67,282**      **154,393**

## 7. Cash and cash equivalents

Bank

Jarden Cash Accounts

**Total**

790,613      505,334

351,355      128,609

**1,141,968**      **633,943**

Physiotherapy New Zealand Incorporated (Consolidated)  
notes to and forming part of the Financial Statements  
for the year ended 30 June 2019

	GROUP	
	June 2019	June 2018
	\$	\$
<b>8. Investments</b>		
<b>Current Investments</b>		
Term deposits	1,037,384	1,444,614
Jarden Fixed Interest Account	709,802	585,688
<b>Total Current Investments</b>	<b>1,747,186</b>	<b>2,030,302</b>
<b>Non Current Investments - Jarden</b>		
Jarden Fixed Interest Account	1,015,054	1,139,168
Jarden Property Account	115,919	115,919
Jarden Equities Account	1,021,421	1,107,869
<b>Total Non Current Investments</b>	<b>2,152,394</b>	<b>2,362,956</b>
<b>Total Investments</b>	<b>3,899,580</b>	<b>4,393,258</b>
<b>9. Payables - exchange transactions</b>		
Trade payables from exchange transactions	97,385	81,031
Sundry Accruals	157,382	140,935
<b>Total</b>	<b>254,767</b>	<b>221,966</b>
<b>10. Income in Advance</b>		
Membership fees and subscriptions in advance	739,853	676,288
Revenue received in advance - services	126,123	221,957
<b>Total</b>	<b>865,976</b>	<b>898,245</b>

## 11. Taxation

As the Scholarship Trust is non-taxable, the following taxation relates solely to the Society.

The Scholarship Trust is registered with the Charities Commission and is therefore exempt from Income Tax

	<b>GROUP</b>	
	<b>June 2019</b>	<b>June 2018</b>
	<b>\$</b>	<b>\$</b>
Taxable Income	54,598	80,921
Allowable Society Deduction	(1,000)	(1,000)
<b>Assessable Income</b>	<b>53,598</b>	<b>79,921</b>
Tax @ 28%	<b>15,007</b>	<b>22,378</b>
Prior Year adjustment	(3,765)	7,806
<b>Taxation thereon @ 28%</b>	<b>11,242</b>	<b>30,184</b>
Resident Withholding Tax paid (and Imputation credits)	19,805	18,810
Provisional Tax paid	2,822	2,064
Branches	(2,851)	(2,851)
Prior Year Balance Brought Forward	2,821	7,197
<b>Total Taxation to Pay / (Refund)</b>	<b>(7,590)</b>	<b>(2,842)</b>

## 12. Plant, property and equipment

### Furniture, Fittings and Office Equipment

At Cost	77,237	73,695
Additions	8,156	4,299
Disposals	0	(757)
Less Accumulated Depreciation	(46,817)	(42,094)
	<u>38,576</u>	<u>35,143</u>

### Computer Equipment

At Cost	59,268	57,109
Additions	4,053	2,160
Disposals	0	0
Less Accumulated Depreciation	(56,499)	(53,330)
	<u>6,822</u>	<u>5,939</u>

### Total Property, Plant and Equipment

	<u><b>45,398</b></u>	<u><b>41,082</b></u>
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## Net Book Value

	<b>Furn, Fit and Office Equip.</b>	<b>Computer Equip.</b>	<b>Total</b>
As at 30 June 2018	35,143	5,939	41,082
As at 30 June 2019	38,576	6,822	45,398

Physiotherapy New Zealand Incorporated (Consolidated)  
notes to and forming part of the Financial Statements  
for the year ended 30 June 2019

	<b>GROUP</b>	
	<b>June 2019</b>	<b>June 2018</b>
	<b>\$</b>	<b>\$</b>
<b>13. Intangible assets</b>		
<b>Website</b>		
At Cost	249,741	238,560
Additions	60,750	11,180
Disposals	0	0
Less Accumulated Amortisation	(245,795)	(210,120)
	<u>64,696</u>	<u>39,620</u>
<b>Total Intangible Assets</b>	<b><u>64,696</u></b>	<b><u>39,620</u></b>
<b>Net Book Value</b>	<b>Website</b>	<b>Total</b>
As at 30 June 2018	39,620	39,620
As at 30 June 2019	64,696	64,696
<b>14. Depreciation / amortisation expense</b>		
Furniture, Fittings and Office Equipment	4,703	5,113
Computer Equipment	3,189	3,081
Website (amortisation expense)	35,675	34,619
<b>Total Depreciation / Amortisation</b>	<b><u>43,567</u></b>	<b><u>42,813</u></b>



## 15. Operational lease commitments

	GROUP	
	June 2019	June 2018
	\$	\$
<b>Office Rental</b>		
Due within one year – Office rental	34,626	83,101
Due within one year – photocopier rental	6,188	4,921
Due between one and five years – office rental	0	41,551
Due between one and five years – photocopier rental	23,205	1,440
	<b>64,019</b>	<b>131,013</b>

### Terms and conditions of leases:

Office Rental lease for premises at 342 Lambton Quay. Right of renewal after 3 years with rent review on 6 December 2019. Expires 6 December 2022 if renewal is exercised, current lease commitment to December 2019.

Photocopier Lease on Ricoh photocopier. Lease expires 9 March 2024.

## 16. Capital commitments

There is a commitment of \$30,920 at balance date for the hire of the 2020 conference venue (2018: NIL).

## 17. Contingent liabilities

At balance date there are no known contingent liabilities. (2018: NIL)

## 18. Subsequent events

In September 2018 the members voted to amend the rules of Physiotherapy New Zealand Incorporated by adopting the new rules dated July 2018 to replace the existing rules. This allowed the unification change program to commence and this will continue throughout the 2020 Financial year.

# Physiotherapy New Zealand Incorporated (Consolidated)

## notes to and forming part of the Financial Statements

### for the year ended 30 June 2019

#### 19. Group entities and related parties

##### (i) Controlling Entity and ultimate controlling Entity

In accordance with SSAP 22 para 5.1 (a) and para 5.1 (b), the following disclosures are made: During the period there have been material transactions between the Group and related parties as follows: The Trust holds investment funds belonging to NZSP Waikato BOP Branch of \$41,733 (2018: \$41,733), and PNZ \$513,642 (2018: \$513,642)

Entity Name	Type of Entity	Related Party Transaction
Physiotherapy New Zealand	Incorporated Society	Has a loan receivable from the NZ Society of Physiotherapists Scholarship Trust of \$513,642 (2018: \$513,642)
New Zealand Society of Physiotherapists Scholarship Trust	Charitable Trust	Has a loan liability of \$513,642 (2018: \$513,642) owing to PNZ Has a loan liability of \$41,733 (2018: \$41,733) owing to Waikato / BOP Branch
New Zealand Society of Physiotherapists Auckland Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$8,470 (2018: \$8,480)
New Zealand Society of Physiotherapists Waikato Bay of Plenty Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$5,540 (2018: \$5,150) Has a loan receivable of \$41,733 (2018: \$41,733) owed from the Scholarship Trust
New Zealand Society of Physiotherapists Hawkes Bay Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$1,420 (2018: \$1,310)
New Zealand Society of Physiotherapists Middle Districts Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$2,130 (2018: \$1,920)
New Zealand Society of Physiotherapists Wellington Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$4,060 (2018: \$3,670)
New Zealand Society of Physiotherapists Nelson/Marlborough Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$1,240 (2018: \$1,210)
New Zealand Society of Physiotherapists Canterbury Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$5,120 (2018: \$4,820)
New Zealand Society of Physiotherapists Otago Branch Inc	Incorporated Society	Capitation fees paid from PNZ of \$3,130 (2018: \$3,000)
New Zealand Society of Physiotherapists Southland Branch	Unincorporated Society	Capitation fees paid from PNZ of \$800 (2018: \$760)
New Zealand Society of Physiotherapists Northland Branch	Unincorporated Society	Capitation fees paid from PNZ of \$1,270 (2018: \$1,180)
New Zealand Society of Physiotherapists North Shore Branch	Unincorporated Society	Capitation fees paid from PNZ of \$2,740 (2018: \$2,560)
Canterbury Physiotherapy Charitable Trust	Charitable Trust	No related party transactions

##### (i) Related Parties - Purchase of goods

During the year the Group purchased licences totalling \$12,500 (2018: \$12,500) from Logitapps Ltd on normal trade terms and conditions. In addition Southern Rehab were invoiced \$19,729 (2018: NIL) for Member's subscriptions at standard membership rates. Kurt Thomas is a director of Logitapp Ltd, a Regional Manager for Southern Rehab Otago and a member of Physiotherapy New Zealand National Executive Board.

(ii) Key management personnel remuneration	GROUP			
	June 2019		June 2018	
	Annualised FTE's	Annualised FTE's	Annualised FTE's	Annualised FTE's
	\$		\$	
Members of the governing body	26,420	6	24,540	6
Senior executive staff	464,246	3.6	409,848	3.2
	<b>490,666</b>		<b>434,388</b>	

## 20. Other costs

Change Programme Costs		108,045	202,120
Merchant fees		42,001	40,020
PNZ Roadshows		34,847	7,030
IT and Systems costs		39,269	30,151
Remuneration Survey Costs		2,450	7,500
Office and Administrative costs		163,404	130,406
Resource Subscriptions		38,370	41,706
Branch Course and Meeting costs		119,755	72,987
Scholarship Trust Administration costs		30,688	24,494
Governance and Standing Committee costs		102,688	79,025
<b>Total Other Costs</b>		<b>681,517</b>	<b>635,439</b>

## 21. Equity

Retained Earnings		4,138,765	4,190,890
PNZ Business Reserve		67,649	70,099
<b>Total Equity</b>		<b>4,206,414</b>	<b>4,260,989</b>

### Movement in Retained Earnings

Balance at beginning of year		4,190,890	4,067,827
Prior period adjustments		-	-
Net (deficit) / surplus for the year		(54,575)	117,770
Transfer to PNZ Business Reserve		2,450	5,293
<b>Balance at end of year</b>		<b>4,138,765</b>	<b>4,190,890</b>

### PNZ Business Reserve

Balance at beginning of year		70,099	75,392
Transfer from retained earnings		(2,450)	(5,293)
<b>Balance at end of year</b>		<b>67,649</b>	<b>70,099</b>

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ISSN 2230-6315 (Print)  
ISSN 2230-6323 (Online)

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